

Date: 16th July 2025

To

The Board of Directors
Lenskart Solutions Limited
W-123, Greater Kailash Part - 2
New Delhi, Delhi 110 048, India

Kotak Mahindra Capital Company Limited
Email: lenskart.ipo@kotak.com
27, BKC, 1st Floor, Plot No. C-27,
"G" Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India

Aventus Capital Private Limited
Email: lenskart.ipo@avendus.com
901, Platina, 9th Floor,
BKC, Bandra (E), Mumbai 400 051
Maharashtra, India

Axis Capital Limited
Email: lenskart.ipo@axiscap.in
1st Floor, Axis House
Pandurang Budhkar Marg, Worli
Mumbai 400 025, Maharashtra, India

Citigroup Global Markets India Private Limited
Email: lenskart.ipo@citi.com
1202, 12th Floor
First International Financial Center
G-Block, Bandra Kurla Complex
Bandra (East) Mumbai 400 098
Maharashtra, India

Intensive Fiscal Services Private Limited
Email: lenskart.ipo@intensivefiscal.com
914, 9th Floor, Raheja Chambers
Free Press Journal Marg, Nariman Point
Mumbai 400 021, Maharashtra, India

Morgan Stanley India Company Private Limited
Email: lenskartipo@morganstanley.com
Altimus, Level 39 & 40
Pandurang Budhkar Marg, Worli
Mumbai 400 018
Maharashtra, India

(Kotak Mahindra Capital Company Limited, Aventus Capital Private Limited, Axis Capital Limited, Citigroup Global Markets India Private Limited, Morgan Stanley India Company Private Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Re: Proposed initial public offering of equity shares bearing face value ₹2 (the "Equity Shares") of Lenskart Solutions Limited (the "Company" and such offering, "Offer")



We, HDFC Bank Ltd, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus (“DRHP”) proposed to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”), and the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively with the DRHP, the “Offer Documents”) which are proposed to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi (“RoC”), SEBI and Stock Exchanges, as applicable, and to such inclusion in any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Name: Utsav Dubey – Assistant Vice President-Emerging Corporates Group
Address: HDFC Bank House, 2nd Floor, Block A, Vatika Atrium, Golf Course Road, Sector 53, Gurgaon
Telephone Number(s): +91-9172263059
Contact Person: Mr. Utsav Dubey
Website: www.hdfcbank.com
Email: Utsav.dubey1@hdfcbank.com
CIN: U65923TN2015PLC100328

We confirm that as on date thereof the above information is complete, true and correct.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the Equity Shares commence trading on the relevant stock exchanges pursuant to the proposed Offer or for a period of twelve months from the receipt of the final observations received from SEBI in pursuance to filing the offer documents, in relation to the Offer whichever is earlier. In the absence of any such communication from us, the Company, Book Running Lead Managers, and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

The Bank hereby consents to submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges, and any other regulatory authority and/or for the records to be maintained by the Company and/or Book Running Lead Managers and in accordance with the applicable law.

The Bank also consents to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

The Bank also consents to the upload of this consent letter as part of the back-up documents to be retained in relation to the Offer on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024.

The Bank hereby consent to this consent letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.



We agree to keep the information regarding the Offer strictly confidential.

The consent shall be valid until the closure of the Offer and the Pre-IPO Placement or completion of the Actions or 12 months from the date of receipt of final observation letter received from SEBI in relation to the Offer, as per applicable law, whichever is earlier.

Yours faithfully,

For and on behalf of **HDFC Bank Limited**

Authorized signatory

Name: Utsav Dubey
Date: 16th July 2025



CC:

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co
Email id: project.lonestarwgl@amsshardul.com
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020, India

International Legal Counsel to the Book Running Lead Managers

Sidley Austin LLP
Email id: projectlonestar@sidley.com
6 Battery Road
Level 31
Singapore 049909

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
Email id: ipo.cam@cyrilshroff.com
Level 1 and Level 2, Max towers,
Plot No. C-001 /A/1, Sector 16 B,
Gautam Buddha Nagar, Noida – 201 301,
Uttar Pradesh, India



CONSENT LETTER FROM THE BANKERS TO THE COMPANY

Date: 03 July 2025
Ref No: SRS253163448171

To,

The Board of Directors Lenskart Solutions Private Limited W-123, Greater Kailash Part - 2 New Delhi, Delhi 110 048, India	Morgan Stanley India Company Private Limited Altimus, Level 39 & 40, Pandurang Budhkar Marg, Worli Mumbai 400 018 Maharashtra, India
Kotak Mahindra Capital Company Limited 27, BKC, 1 st Floor, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India	Aventus Capital Private Limited 901, Platina, 9th Floor, BKC, Bandra (E), Mumbai 400 051, Maharashtra, India
Axis Capital Limited 1 st Floor, Axis House Pandurang Budhkar Marg, Worli Mumbai 400 025, Maharashtra, India	Citigroup Global Markets India Private Limited 1202, 12 th Floor, First International Financial Center, G-Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 098 Maharashtra, India

(Kotak Mahindra Capital Company Limited, Aventus Capital Private Limited, Axis Capital Limited, Citigroup Global Markets India Private Limited, Morgan Stanley India Company Private Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Re: Proposed initial public offering of equity shares bearing face value ₹2 (the "Equity Shares") of Lenskart Solutions Private Limited (Erst. Valyoo Technologies Pvt. Ltd) (the "Company" and such offering, "Offer")

We, ICICI Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") proposed to be filed by the Company with the Securities and Exchange Board of India ("SEBI"), and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, the "Offer Documents") which are proposed to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"), SEBI and Stock Exchanges, as applicable, and to such inclusion in any other documents in relation to the Offer.

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex,
Mumbai- 400 051, India

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN: L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.





The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: ICICI Bank Limited
Address: The Solitare Plaza, First Floor, Unit No 2, MG Road, Gurgaon, Haryana - 122002
Telephone Number(s): +91-9898000137
Contact Person: Mr. Mihir Patel
Website: www.icicibank.com
Email: Mihir.Patel1@icicibank.com
CIN: L65190GJ1994PLC021012

We further confirm that the above information in relation to us is true, correct and adequate and not misleading in any material respect in respect of the Offer.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date on which the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers, and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges, and any other regulatory authority and/or for the records to be maintained by the Company and/or Book Running Lead Managers and in accordance with the applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We also consent to the upload of this consent letter as part of the back-up documents to be retained in relation to the Offer on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024.

We hereby consent to this consent letter being disclosed by the Book Running Lead Managers, if required, pursuant to the Offer, by reason of any law, regulation, or order of a court or by any governmental or competent regulatory authority.

This consent will remain valid until the closure of the Offer and the Pre-IPO Placement or completion of the Actions or 12 months from the date of receipt of final observation letter received from SEBI in relation to the Offer, as per applicable law, whichever is earlier.

ICICI Bank Limited	Tel.: (91-22) 2653 1414	Regd. Office : ICICI Bank Tower,
ICICI Bank Towers	Fax: (91-22) 2653 1122	Near Chakli Circle,
Bandra-Kurla Complex,	Website www.icicibank.com	Old Padra Road,
Mumbai- 400 051, India	CIN.: L65190GJ1994PLC021012	Vadodara 390 007, India.

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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

We agree to keep the information regarding the Offer strictly confidential.

Yours faithfully,

For and on behalf of
ICICI Bank Limited

Authorized signatory
Name: Mihir Patel
Date: July 03, 2025



CC:

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020, India

International Legal Counsel to the Book Running Lead Managers

Sidley Austin LLP
6 Battery Road
Level 31
Singapore 049909

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max towers,
Plot No. C-001 /A/1, Sector 16 B,
Gautam Buddha Nagar, Noida – 201 301,
Uttar Pradesh, India

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex,
Mumbai- 400 051, India

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.

1. CONSENT LETTER FROM THE BANKERS TO THE COMPANY

Date: 11 June, 2025

To

The Board of Directors
Lenskart Solutions Limited
W-123, Greater Kailash Part - 2
New Delhi, Delhi 110 048, India

Kotak Mahindra Capital Company Limited
27, BKC, 1st Floor, Plot No. C-27,
"G" Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India

Avendus Capital Private Limited
901, Platina, 9th Floor,
BKC, Bandra (E), Mumbai 400 051
Maharashtra, India

Axis Capital Limited
1st Floor, Axis House
Pandurang Budhkar Marg, Worli
Mumbai 400 025, Maharashtra, India

Citigroup Global Markets India Private Limited
1202, 12th Floor
First International Financial Center
G-Block, Bandra Kurla Complex
Bandra (East) Mumbai 400 098
Maharashtra, India

Morgan Stanley India Company Private Limited
Altimus, Level 39 & 40
Pandurang Budhkar Marg, Worli
Mumbai 400 018
Maharashtra, India

(Kotak Mahindra Capital Company Limited, Avendus Capital Private Limited, Axis Capital Limited, Citigroup Global Markets India Private Limited, Morgan Stanley India Company Private Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "**Book Running Lead Managers**" or the "**BRLMs**")

Re: Proposed initial public offering of equity shares bearing face value ₹2 (the "Equity Shares") of Lenskart Solutions Limited (the "Company" and such offering, "Offer")

We, JPMorgan Chase Bank NA, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("**DRHP**") proposed to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively with the DRHP, the "**Offer Documents**") which are proposed to be filed with the Registrar of

Companies, Delhi and Haryana at New Delhi ("RoC"), SEBI and Stock Exchanges, as applicable, and to such inclusion in any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: JPMorgan Chase Bank NA

Address: J.P. Morgan Tower, Off, CST Road, Kalina, Santacruz East, Mumbai, Maharashtra 400098

Telephone Number(s): (022) 61573000

Website: <https://www.jpmorgan.com/global>

Contact Person: Mr. Jatin Dhanak

Email: jatin.a.dhanak@jpmchase.com

Foreign Company Registration Number (FCRN): F00147

We further confirm that the above information in relation to us is true, correct and adequate to enable investors to make a well informed decision with respect to the Offer and not misleading in any material respect in respect of the Offer.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date on which the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers, and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges, and any other regulatory authority and/or for the records to be maintained by the Company and/or Book Running Lead Managers and in accordance with the applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We also consent to the upload of this consent letter as part of the back-up documents to be retained in relation to the Offer on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024.

We hereby consent to this consent letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.


This consent will remain valid unless withdrawn in writing by us.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

We agree to keep the information regarding the Offer strictly confidential.

Yours faithfully,

For and on behalf of JPMorgan Chase Bank NA



Authorized signatory
Name: Mr. Jatin Dhanak
Date: 11 June, 2025



CC:

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020, India

International Legal Counsel to the Book Running Lead Managers

Sidley Austin LLP
6 Battery Road
Level 31
Singapore 049909

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max towers,
Plot No. C-001 /A/1, Sector 16 B,
Gautam Buddha Nagar, Noida – 201 301,
Uttar Pradesh, India

CONSENT LETTER FROM THE BANKERS TO THE COMPANY

Date: JUNE 26, 2025

To

The Board of Directors
Lenskart Solutions Limited
W-123, Greater Kailash Part - 2
New Delhi, Delhi 110 048, India

Kotak Mahindra Capital Company Limited
27, BKC, 1st Floor, Plot No. C-27,
"G" Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India

Aventus Capital Private Limited
901, Platina, 9th Floor,
BKC, Bandra (E), Mumbai 400 051
Maharashtra, India

Axis Capital Limited
1st Floor, Axis House
Pandurang Budhkar Marg, Worli
Mumbai 400 025, Maharashtra, India

Citigroup Global Markets India Private Limited
1202, 12th Floor
First International Financial Center
G-Block, Bandra Kurla Complex
Bandra (East) Mumbai 400 098
Maharashtra, India

Morgan Stanley India Company Private Limited
Altimus, Level 39 & 40
Pandurang Budhkar Marg, Worli
Mumbai 400 018
Maharashtra, India

(Kotak Mahindra Capital Company Limited, Aventus Capital Private Limited, Axis Capital Limited, Citigroup Global Markets India Private Limited, Morgan Stanley India Company Private Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Re: Proposed initial public offering of equity shares bearing face value ₹2 (the “Equity Shares”) of Lenskart Solutions Limited (the “Company” and such offering, “Offer”)

We, **Yes Bank Limited**, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus (“**DRHP**”) proposed to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”), and the stock exchanges where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) (collectively with the DRHP, the “**Offer Documents**”) which are proposed to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi (“**RoC**”), SEBI and Stock Exchanges, as applicable, and to such inclusion in any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Name: YES Bank Limited
Address: Yes Bank House, Off Western Express Highway, Santacruz East, Mumbai, Maharashtra, 400055
Telephone Number(s): 0120-6689746
Contact Person: Anusha Haksar, Ayush Bansal
Website: www.yesbank.in
Email: anusha.haksar@yesbank.in, ayush.bansal@yesbank.in
CIN: L65190MH2003PLC143249

We further confirm that the above information in relation to us is true, correct and adequate to enable investors to make a well informed decision with respect to the Offer and not misleading in any material respect in respect of the Offer.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date on which the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers, and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges, and any other regulatory authority and/or for the records to be maintained by the Company and/or Book Running Lead Managers and in accordance with the applicable law.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We also consent to the upload of this consent letter as part of the back-up documents to be retained in relation to the Offer on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024.

We hereby consent to this consent letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation in relation to the Offer.

This consent will remain valid unless withdrawn in writing by us.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

We agree to keep the information regarding the Offer strictly confidential.

Yours faithfully,

For and on behalf of YES BANK LIMITED


Authorized signatory
Name: Ayush Bansal
Date: 26th June 2025



CC:

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020, India

International Legal Counsel to the Book Running Lead Managers

Sidley Austin LLP
6 Battery Road
Level 31
Singapore 049909

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max towers,
Plot No. C-001 /A/1, Sector 16 B,
Gautam Buddha Nagar, Noida – 201 301,
Uttar Pradesh, India

