SRINIVASA RA, L.M.E., B.Tech.(Mechanical),F.I.V., Mobile Nos.: +91-8919064997
Shree Mahalakshmi Technical Associates +91-9182515184
Govt. REGISTERED VALUER, CHARTERED ENGINEER & Technical Arbitrator,
REG. VALUERS UNDER COMPANIES ACT 2013/WEALTH TAX ACT U/S 34 AB # 2-2-1076/2, FIRST FLOOR,
(Under the Asset Class: PLANT & MACHINERY , LAND, BUILDINGS, TILAK NAGAR, AMBERPET,
INVENTORY AND SECURITIES & FINANCIAL ASSETS) HYDERABAD-500013,
IOV REGISTERED NUMBER: F-18056 TELANGANA STATE, INDIA
IOVRVF REGISTERED NUMBER: IOVRVF/VM/P&M/1221
IOVRVF CERTIFICATE OF PRACTICE NUMBER: OVRV01346PM E-Mail: srifortune2050@gmail.com
IBBI REGISTRATION NUMBER: IBBI/RV/02/2020/13150
GOVT. OF INDIA: INCOME TAX DEPARTMENT-REGISTRATION NUMBER U/S 34 AB; 159/2018-19
Branch Office: Plot Number 473, Shilpa Lepakshi Nagar, Opp. Ananta Township, Anantapur, Andhra Pradesh – 515003

Ref Number: SMTA/CE/0003 Date: 25-10-2025

CERTIFICATE FRO M INDEPENDENT CHARTERED ENGINEER

To,

The Board of Directors
Lenskart Solutions Limited
Plot No. 151, Okhla Industrial Estate, Phase III,
New Delhi – 110 020, Delhi, India

Kotak Mahindra Capital Company Limited
27, BKC, 1st Floor, Plot No. C-27,
"G" Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited
Altimus, Level 39 & 40
Pandurang Budhkar Marg, Worli
Mumbai 400 018
Maharashtra, India

Avendus Capital Private Limited
901, Platina, 9th Floor,
BKC, Bandra (E), Mumbai 400 051
Maharashtra, India

Citigroup Global Markets India Private Limited
1202, 12th Floor
First International Financial Center
G-Block, Bandra Kurla Complex
Bandra (East) Mumbai 400 098
Maharashtra, India

Axis Capital Limited
1st Floor, Axis House
Pandurang Budhkar Marg,Worli
Mumbai 400 025, Maharashtra, India

Intensive Fiscal Services Private Limited
914, 9th Floor, Raheja Chambers
Free Press Journal Marg, Nariman Point
Mumbai 400 021, Maharashtra, India

(Kotak Mahindra Capital Company Limited, Morgan Stanley India Company Private Limited, Avendus Capital Private Limited, Citigroup Global Markets India Private Limited, Axis Capital Limited, Intensive Fiscal Services Private Limited and any company

which may be appointed in relation to the Offer are collectively referred to as the "**Book Running Lead Managers**" or the "**BRLMs**")

Proposed initial public offering of equity shares (the "Equity Shares") of Lenskart Solutions Limited (the "Company" and such offering, "Offer")

I, Annam Srinivasa Rao, confirm that I am a duly registered chartered engineer with the Institution of Engineers (India), bearing registration number M-1712106 (Certificate of registration enclosed herewith as **Annexure I**), and that I am duly authorized, competent, and qualified to issue this certificate. Further, I confirm that the aforementioned certificate of registration is valid as on the date hereof and will remain valid until the completion of the Offer.

Pursuant to the engagement letter dated April 15, 2025, I have been requested by the Company to examine, verify, certify and confirm certain details for the manufacturing facilities (including installed and production capacity details as of and for the three months period ended June 30, 2025 and June 30, 2024 and, financial years ended March 31, 2025, March 31, 2024 and March 31, 2023 ("**Relevant Periods**") of the Company and the Company's Subsidiaries, Lenskart Solutions Pte.Ltd., Lenskart Optical Lenses Cutting L.L.C, and Baofeng Framekart Technology Limited (Joint Venture of the Company) in India, Singapore, UAE, and China, along with certain information identified in **Annexure II**, **III, IV,** and **V** hereto, to be included in the Offer Documents (*as defined below*). Additionally, I have also been requested by the Company to examine, verify, certify, and confirm certain details in relation to the details and the certifications given by governmental regulatory agencies for the manufacturing facilities of the Company, as on the date of this certificate.

Based on the information, explanations and representations provided to me by the Company along with the basis of working and assumptions followed, wherever applicable, examination and verification of the manufacturing facilities, physical inspection of the equipment and based on my verification of the relevant records, approvals/submissions made to governmental or regulatory authorities and review of actual manufacturing data at each manufacturing facility and documents of the Company, I, Annam Srinivasa Rao hereby certify the following as true, fair, complete, accurate and not misleading:

- The Company has 2 manufacturing facilities in India and a facility in Singapore operated through its subsidiary Lenskart Solutions Pte. Ltd., & a facility in UAE operated through its subsidiary Lenskart Optical Lenses Cutting L.L.C, with a facility unit in China operated through its joint venture Baofeng Framekart Technology Limited. Details of which are set out in **Annexure II** hereto. The Company is also in the process of setting up a facility on 2.3 million square foot land parcel in Hyderabad , Telangana, India, in a phased manner.

- Details of the installed capacity, actual annual production capacity, and capacity utilization at the manufacturing facilities owned or leased by the Company or its subsidiaries for each product, during the relevant periods, are enclosed as **Annexure III** hereto.

- Details of the approvals and clearances, and capacity estimation are enclosed as **Annexure IV** hereto.

- Details of other technical parameters about the Company as mentioned in the Offer Documents, details of which are appearing in **Annexure V**

The information relating to the estimated annual installed production capacities and the capacity utilization of the manufacturing facilities included in the Offer Documents (as defined below) is based on a number of assumptions and estimates of the management. These assumptions and estimates include the standard capacity calculation practice of Indian industry calculations and explanations provided by the management and the period during which the facility operates in the Relevant Periods. In particular, the following assumptions have been made in the calculation of the installed capacities of the Company's manufacturing facilities and are certified by me:

- Past experience in the management of manufacturing products.
- Available orders on hand for the products.
- Raw material consumption and the availability of raw materials to estimate the production of each product.
- The product mix that the Company and its subsidiaries can make in a given stream or given plant.

It may be noted that the installed production capacity is worked out on the basis of 3/2/1 shifts operation as prevalent at respective locations, each being 8 hours long and the sum total of various products for which the manufacturing plant is capable of manufacturing and is already manufacturing.

MANUFACTURING FACILITIES

I have been provided access to the manufacturing facilities of the Company. We have done physical visits to all the assembly units

located in India, UAE, Singapore & virtual visit to China. Upon reviewing the documents, I confirm the following:

I further represent that my execution, delivery, and performance of this certificate have been duly authorized by all necessary actions (corporate or otherwise).

I further confirm that I am an independent person with no direct or indirect interest in the Company, its Subsidiaries and I am not in any way connected with or related to the Company, its Subsidiaries, its promoters, promoter group, its key managerial personnel, its senior management, its directors or directors of its Subsidiaries, its group companies, or directors of its group companies, the BRLMs or their affiliates, or otherwise interested in the promotion, formation or management of the Company except for provision of professional services in the ordinary course of my profession.

I hereby confirm that the information in this certificate and the annexures, including any extracts thereof, may be reproduced in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**"), which the Company intends to file with the Registrar of Companies, Delhi and Haryana, at New Delhi ("**RoC**") and thereafter file with the Securities and Exchange Board of India ("**SEBI**"), the BSE Limited (the "**BSE**") and the National Stock Exchange of India Limited ("**NSE**", and together with the BSE, the "**Stock Exchanges**") and in any other Offer-related documents ("**Offer Documents**").

I agree to keep the information regarding the Offer strictly confidential.

I, consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013, as amended and the rules framed thereunder, in the Offer Documents. The following details with respect to me may be disclosed in the Offer Documents:

Name	Mr. Annam Srinivasa Rao
Address	Tilak Nagar, Hyderabad – 500044, Telangana, India
Telephone Number	+91 89190 64997
E-mail	srifortune2050@gmail.com
Website	-
Membership No.	M-10106

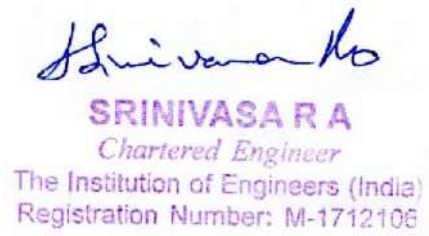
I confirm that the Company, the Book Running Lead Managers, and the legal counsel to each of the Company and the Book Running Lead Managers may rely on the contents of this certificate in connection with the Offer. Further, I undertake to immediately inform the Company and the Book Running Lead Managers in writing of any changes or qualifications, or any developments in respect of the matters covered in this certificate until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any such written communication from me, the above information contained in the Offer Documents and certified herein should be taken as true, correct, accurate, and updated until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges.

Further, I also give my/our consent to include this certificate as part of the '*Material Contracts and Documents for Inspection*' in the Offer Documents, thereby making it available to the public for inspection. I further consent to the upload of this certificate as part of the back-up documents to be retained in relation to the Offer on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024.

I hereby authorize you to deliver this letter to SEBI (including for any inspections), the Stock Exchanges, the RoC, and any other governmental, regulatory, or statutory authority as may be required.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours truly,



Annam Srinivasa Rao
Chartered Engineer

Registration Number: M-1712106
Place: Hyderabad
Date: October 25, 2025
Encl. Annexure I, II , III, IV and V

cc:

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020, India

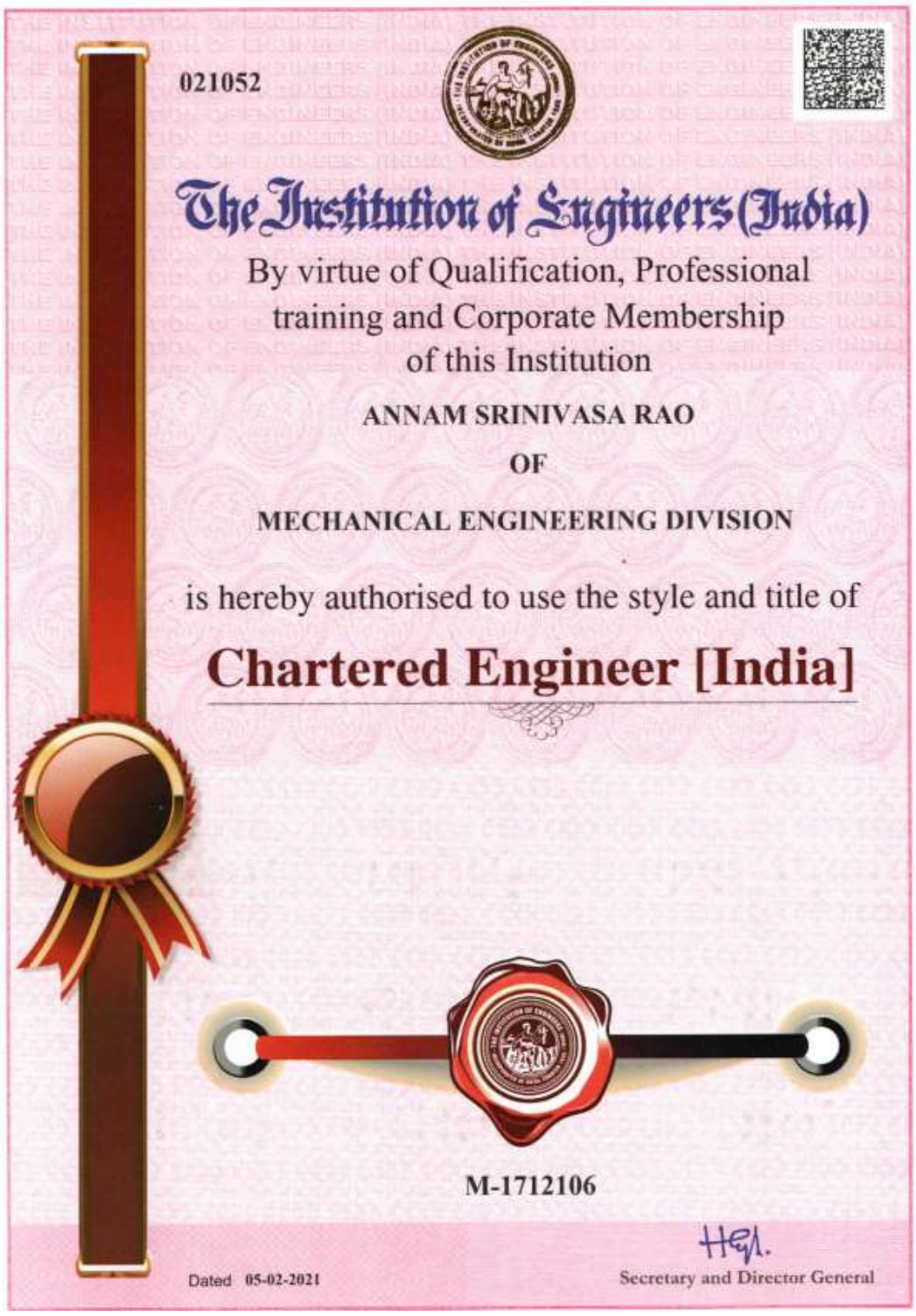
Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max towers,
Plot No. C-001 /A/1, Sector 16 B,
Gautam Buddha Nagar, Noida 201 301,
Uttar Pradesh, India

International Legal Counsel to the Book Running Lead Managers

Sidley Austin LLP
6 Battery Road
Level 31
Singapore 049909

Annexure I



021052

The Institution of Engineers (India)

By virtue of Qualification, Professional training and Corporate Membership of this Institution

ANNAM SRINIVASA RAO

OF

MECHANICAL ENGINEERING DIVISION

is hereby authorised to use the style and title of

Chartered Engineer [India]

M-1712106

Dated 05-02-2021

Secretary and Director General

Annexure II
List of manufacturing facilities

S. No.	Facility Location	Name of the entity	Complete Address	Year of Inception	Products manufactured	Land area (in Acres)	Leased/ Owned	If leased, then duration of the lease as on date of the DRHP (in years)	Lessors
1.	Bhiwadi, India	Lenskart Solutions Private Limited	a) SP-9, 10, 11 Industrial Area Kahrani, Bhiwadi, Alwar, Rajasthan, India b) Plot No. G1-12B RIICO IND area Kahrani Tehsil Tapukara Kherthal Tijara, India	2022	• Manufacturing of prescription eyeglasses • Frame production • Lens production	a) 10.445 b) 0.252	a) Owned b) Leased	b) 10 years from 01 October 2024	M/s Moh. Faiz Manufacturing
2.	Gurugram, India	Lenskart Solutions Private Limited	Khasra No. 29/24/2, 25/2/1, 30/4/1, 5/1, 5/2, 6/1/1, 6/1/2, Village Begumpur Khatola, Gurugram, Haryana, India	2017	• Manufacturing of prescription eyeglasses • Frame production • Lens production	2.95	Leased	15 years from July, 01, 2019	Jagdish Chander Malhotra
3.	Singapore	Lenskart Solutions Pte. Ltd.	2 Kaki Bukit Avenue 1 #04-04, 417938, Singapore	2022	• Manufacturing of prescription eyeglasses	0.082	Leased	3 years from July 27, 2024	DBS Trustee Limited
4.	Dubai, United Arab Emirates	Lenskart Optical Lenses Cutting L.L.C	Lenskart Optical Lenses Cutting L.L.C Plot No-786, Warehouse 1 Dubai Investment Park 2, Dubai , UAE Street no 74 - Dubai - United Arab Emirates	2024	• Manufacturing of prescription eyeglasses	0.277	Leased	5 years from January 01, 2024	Dubai Investments P.J.S.C.
5.	China	Baofeng Framekart Technology Limited	No.1 XingBao Road, BaoFeng Light Industry Park, PingDingShan467400, China	2018	• Frame production	0.114	Leased	3 years from November 01, 2025	Henan Shida Investment Co., Ltd

Annexure III

Details of the installed capacity, actual production, and capacity utilization

The following table sets forth the installed capacities, actual production volumes and capacity utilization of prescription eyeglasses in our manufacturing facilities for the Financial Years indicated:

Manufacturing Facility	3 month ending June 30,2025			3 month ending June 30,2024			Fiscal 2025			Fiscal 2024			Fiscal 2023		
	Installed Capacity (in *units*) [(1)]	Actual Production (in *units*)	Capacity Utilization (in %) [(3)]	Installed Capacity (in *units*) [(1)]	Actual Production (in *units*)	Capacity Utilization (in %) [(3)]	Annual Installed Capacity (in *units*) [(1)]	Actual Production (in *units*)	Capacity Utilization (in %) [(3)]	Annual Installed Capacity (in *units*)[(1)]	Actual Production (in *units*)	Capacity Utilization (in %)[(3)]	Annual Installed Capacity (in *units*)[(1)]	Actual Production (in *units*)	Capacity Utilization (in %)[(3)]
Gurugram	31,83,000	12,48,488	39.22%	31,83,000	11,74,022	36.88%	1,27,31,000	52,09,089	40.92%	1,27,31,000	56,61,085	44.47%	1,27,31,000	66,55,311	52.28%
Bhiwadi	38,41,000	26,21,726	68.26%	32,92,000	17,07,909	51.88%	1,42,67,000	77,48,642	54.31%	89,63,000	43,06,995	48.05%	21,95,000	4,37,876	19.95%
Singapore	76,000	47,063	61.93%	68,000	35,351	51.99%	3,05,000	1,65,925	54.40%	2,72,000	1,16,156	42.70%	2,72,000	75,158	27.63%
Dubai	37,000	15,016	40.58%	37,000	1,146	3.10%	1,48,000	32,920	22.24%	NA	NA	NA	NA	NA	NA
Total	**71,37,000**	**39,32,293**	**55.10%**	**65,80,000**	**29,18,428**	**44.35%**	**27,451,000**	**13,156,576**	**47.93%**	**21,966,000**	**10,084,236**	**45.91%**	**15,198,000**	**7,168,345**	**47.17%**

[(1)] Annual Installed Capacity: The annual installed capacity of a manufacturing plant is the maximum amount of production that a company can achieve in a year, assuming that all machines are running at full speed, 365 days a year. It is determined after taking into account the product mix and cycle time and can be produced in the specific production line. Please note that the installed capacity for each Fiscal year is adjusted on account of the addition of capacity during the year. Please note that the capacity utilization for the three month ending June 30, 2025 and June 30, 2024 is calculated by considering Effective capacity as one-fourth of Annual Capacity.

[(2)] Capacity Utilization: Capacity utilization has been calculated based on actual production made during the relevant fiscal year/ period, divided by the annual installed capacity of relevant manufacturing facilities as of the end of the relevant fiscal year/ period.

As the capacity of the general assembly plant, and consequently, the entire plant, depends on inputs from cutting section, we can deduce that the overall plant capacity is constrained by the production capacity of the cutting plant or the plant having the lower capacity. Therefore, the production capacity of the plant cannot exceed the lower number of Eyewear assembled. **Thus, the capacity of the Assembly plant of all 4 locations put together as on 30th June'2025 is 27.45 Million units per annum.**
Notes:

1. The information relating to the installed capacity as of the dates included above is based on various assumptions and estimates that have been taken into account for the calculation of the installed capacity. These assumptions and estimates include the standard capacity calculation practice of the eyewear industry after examining the calculations and explanations provided by the Company. The assumptions are also based on the past experience of the management of the Company to manufacture the products. It also depends on the Product Mix that the Company has used to manufacture the various products in a stream in a plant. The assumption is also based on the three (3) shifts that the Company is running for eight hours a day. The assumptions and estimates taken into account include the following: (i) Number of working days in a fiscal

year – 365 (depending on the demand of the product); (ii) Number of days in a month - 30; (iii) Number of shifts in a day – 3/2/1; and (iv) Available hours per day – 22.

2. It is assumed that the production capacity calculations are based on continuous operation, assuming that the manufacturing facility operates for the full duration without any significant interruptions or downtime, with an Overall Line Efficiency at 85-98%.
3. The calculations assume that the production capacity is based on optimal operating conditions, where all equipment and machinery are functioning at their highest efficiency levels and the workforce is working at their maximum productivity.
4. It is assumed that the production rates remain relatively stable throughout the designated time frame considered for calculating the production capacity. This assumes a consistent demand for the product and a steady workflow without significant fluctuations.
5. The calculations assume standardized production processes and consistent product specifications. This means that the eyewear being manufactured is of the same model, with minimal variations in features or customizations.
6. The calculations may assume that the production capacity takes into account planned maintenance schedules and regular downtime for maintenance, repairs, and adjustments. This helps account for the time required for upkeep without impacting the overall capacity.
7. It is assumed that the necessary resources, such as raw materials, components, energy supply, and human resources, are readily available to support the production process. Adequate supply chain management and coordination are presumed to ensure uninterrupted production.
8. The calculations may assume specific work shifts, such as standard eight-hour shifts or multiple shifts per day, to determine the production capacity. The assumptions consider the working hours available within the designated time frame for manufacturing operations.
9. The calculations assume that the production processes are optimized and efficient, with minimal waste and high production yields. This assumes that the company has implemented measures to enhance production efficiency and minimize defects or rework.
10. The information relating to the actual production as of the dates included above is based on the examination of the internal production records provided by the Company, explanations provided by the Company, the period during which the manufacturing facilities operate in a fiscal year/period, expected operations, availability of raw materials, downtime resulting from scheduled maintenance activities, unscheduled breakdowns, as well as expected production efficiencies.
11. Capacity utilization has been calculated based on actual production made during the relevant fiscal year/ period divided by the annual installed capacity of relevant manufacturing facilities as of the end of the relevant fiscal year/ period. In the case of capacity utilization for the FY 2025, the capacity utilization has been calculated by dividing the actual production for the period pro-rata annualized installed capacity.
12. During our visit, it was observed that the plant was operating on a different shift schedule location-wise. There are assembly lines which are operating in A,B,C shift and the General shift. However, for the purpose of calculating the annual installed capacity, the respective plant shift operation has been considered.
13. In determining the installed capacity, we have taken into account the records of the production done by the Company for each of the products at the Plant.
14. There is no single way to measure the capacity, and there are numerous factors to be considered, many of which are unique to a specific process or facility.
15. The production is also based on the demand for each product, which is manufactured by the company.
16. In the course of this exercise, we relied upon the hardcopy, softcopy, email, documentary, and verbal information provided by the client without further verification with the assumption that the information provided to us is reliable, accurate, and complete in all respects.
17. The lens cutting machine has been identified as the bottleneck in the production process and, therefore, serves as the primary capacity-defining element for the plant. This assumption has been adopted as the basis for the current capacity estimation exercise.
18. The average cycle time for cutting and finishing a pair of lenses is estimated at 66 seconds in Bhiwadi & Gurgaon plants, including setup, loading/unloading, and basic quality checks.
19. A first-pass yield of 95% is considered, assuming minimal rework and acceptable rejection rates in line with industry benchmarks.
20. Changeover times between different lens types or prescriptions are factored into the net machine availability, based on an average mix of standard and customized jobs.
21. Operator efficiency is assumed to be at 90%, considering a trained workforce and stable workflow within the lens cutting section.
22. The production mix is based on a balanced ratio of standard and customized eyewear orders, with customization assumed to moderately affect throughput.

23. It is assumed that all upstream (frame assembly, inventory) and downstream (inspection, packaging) processes have sufficient capacity and will not restrict overall output.
24. Availability of lens blanks and critical consumables is assumed to be uninterrupted, with no production loss attributed to supply chain delays or material shortages.

DESCRIPTION OF THE PROCEDURE ABOUT INSTALLED PRODUCTION CAPACITY

CERTIFICATE ISSUED TO THE COMPANY

The procedure for calculating the installed production capacity for a eyewear manufacturing company involves assessing various factors that contribute to the company's production capabilities. Here is a general list of the processes involved:

1. Define the measurement criteria.
2. Gather relevant data.
3. Calculate production per unit of time.
4. Review production efficiency.
5. Evaluate workforce capacity.
6. Analyze production floor space.
7. Consider technological factors.
8. Calculate the installed production capacity.

The production capacities are measured by taking into account the following:

1. Number of production lines
2. Cycle time
3. Production shifts
4. Utilization rate
5. Workforce capacity
6. Production efficiency
7. Available manufacturing space
8. Technological capabilities

Capacity is the maximum average throughput that satisfies the below-mentioned constraints:

1. It takes into account the production restrictions imposed by the existing equipment, materials, and labor;
2. It is sustainable for an extended and specified period.
3. It assures product quality requirements are met and
4. It does not exceed the safe operating limits of the facility.

Annexure IV
Details of the approvals and capacity assessment

1. Approvals

1. Bhiwadi

S.No	Authority	Particulars	Document no.	Approval Date	Validity
1	Rajasthan State Pollution Control Board	Consent to Operate under Section 25/26 of the Water (Prevention & Control of Pollution) Act, 1974 and under Section 21(4) of Air (Prevention & Control of Pollution) Act, 1981.	2022-2023/Bhiwadi/8384	17/09/2022	31/08/2032
2	Rajasthan State Pollution Control Board	Consent to Establish under section 25/26 of the Water (Prevention & Control of Pollution) Act, 1974 and under section 21(4) of Air (Prevention & Control of Pollution) Act, 1981.	2021-2022/Bhiwadi/7292	10/06/2021	31/05/2026
3	Government of Rajasthan Factories and Boilers Inspection Department-Factory and Boiler Jaipur	Approval of Factory Building drawings	P-P- 46714/CIFB/2021	23/06/2021	NA
4	Factory Building & Plan	Revised Factory Building Plan For M/S Lenskart Solutions PVT, LTD, on Plot No, SP – 9,10 & 11 RHCO IND (Yadav & Associates)	NA	23/06/2021	NA
5	Government of India Ministry of Jal Shakti Department of Water Resources, River Development & Ganga Rejuvenation Central Ground Water Authority	NOC For Ground Water Abstraction	CGWA/NOC/IND/REN/1/2024/9480	17/12/2023	16/12/2025
6	Rajasthan Department of Labour Certificate of Registration [	A Certificate of Registration containing the following particulars is hereby granted under sub-section (2) of section 7 of the Contract Labour (Regulation and Abolition) Act,1970	CLPE/2021/2/132571	01/01/2025	31/12/2025
7	Government of Rajasthan	Licence is hereby granted to M/S LENSKART SOLUTIONS PVT LTD valid only for the premises described below for use as factory employing not more than 1800 persons on	R-75643/CIFB/2024	18/05/2024	31/03/2027

		any day during the year and using motive power not exceeding 7325 HP subject to the provisions of the Factories Act,1948			
8	Nagar Parishad, Bhiwadi	LENSKART SOLUTIONS PVT LTD, BHIWADI, and finding the fire safety equipment satisfactory during the inspection, a Permanent No Objection Certificate (NOC)	LSG/BHIWADI/FIRENOC/2023-24/26291	05/03/2024	NA
9	Government of India	GST Registration Certificate	08AACCV7324BIZK	20/10/2020	NA
10	Rajasthan State Pollution Control Board	Authorization for operating a facility for Collection, Disposal, Generation, Reception, Storage, Transport of Hazardous Wastes Under Hazardous and Other Waste (Management and Transboundary Movement) Rules, 2016	F(HSW)/KHAIRTHAL-TIJARA/7677(1)/2023-2024/1003-1004	21/06/2023	31/05/2028
11	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Regarding Connection for Connected Load 7325 HP (5654.45 Kw) With CONTRACT DEMAND 2750 KVA ON 33kv SUPPLY VOLTAGE To M/S LENSKART SOLUTIONS	RVPN / XEN 220 KV GSS / Bhiwadi / F /D 397	30/09/2022	NA
12	Structural Stability Certificate.	Structural Stability Certificate. By- (C.P KUKREJA ARCHITECTS)	NA	15/04/2024	NA
13	Nagar Parisha, Bhiwadi	Fire NOC	LSG/BHIWADI/FIRENOC/2024-25/47638	24/07/2025	23/07/2027
14	Ministry of Consumer Affairs, Food and Public Distribution, Department of Consumer Affairs, Weights and Measures Unit, Government of India	Legal Metrology (Packaged commodity) - Manufacturer and packer of contact lenses and contact lens solutions.	GOI/DL/2022/5224	NA	NA

2. Gurugram

S.No	Authority	Particulars	Document no.	Approval Date	Validity
1.	Haryana State Pollution Control Board	Consent to Establish under section 25/26 of the Water (Prevention & Control of Pollution) Act, 1974 and under section 21(4) of Air (Prevention & Control of Pollution) Act, 1981.	313305822GUSOCTE29883000	11/12/2022	10/12/2027
2.	Haryana State Pollution Control Board	Consent to Operate under Section 25/26 of the Water (Prevention & Control of Pollution)	313305823GUSOCTO33470264	01/04/2023	31/03/2028

		Act, 1974 and under Section 21(4) of Air (Prevention & Control of Pollution) Act, 1981.			
3	Chief Inspector of Factories	Approval of Factory Building Plans Under the Factories Act-1948	GGN/FBP_11672	08/09/2021	NA
4.	Office of Labour Commissioner, Haryana & Registering Officer under the Contract Labour (Regulation & Abolition) Act, 1970	Certificate granted under sub-section (2) of section 7 of the contract labour (regulation & abolition) act, 1970.	CLA/PSA/REG/GGN/LC-Cum-CIF/0008711	07/03/2023	31/12/2026
5.	Dakshin Haryana Bijli Vitran Nigam (Government of Haryana Undertaking)	Release of connection for redaction/ extension of load EOL/ROL 1400 KW to 1610 KW / 1470 KVA to 1780 KVA	G31-823-258	20/12/2023	NA
6	Haryana State Pollution Control Board	Grant of Authorization under Hazardous and Other Wastes (Management & Transboundry Movement) Rules, 2016	HWM/GUSO/2023/50880019	30/11/2023	31/03/2028
7.	Central Pollution Control Board	Registration on the Portal for following Electrical & Electronic Equipment under E-Waste (Management) Rules, 2022 after Migration and Revision of targets	B-29016(4656)(EPR)/23/WM-III	22/01/2024	22/01/2029
8.	Chief Inspector of Factories, Haryana	Renewal of factory licence as per the factories act, 1948 and the rules are made thereunder.	GGN-ONLINE-GGN-L-26	25/11/2022	31/12/2027
9.	Government of India-Ministry of consumer affairs, Food & Public distribution	Registration under rule 27 of the legal metrology (packed commodities), Rule 2011	GOI/DL/2022/5224	01/11/2022	NA
10.	Central Drugs Standard Control Organisation, Ministry of Health, Government of India	Grant licence to import medical device; Form MD-15 see sub rule (1) of rule 36	IMP/MD/2023/000727	30/05/2023	NA
11.	Government of Haryana-Foods & Drugs Administration, Gurugram	Registration Certificate to sell, stock, exhibit or offer for sale or distribute a medical device including in vitro diagnostic medical device under the drugs & cosmetics act, 1940 (23 of 1940) and the medical device rules, 2017	HR/GUR/MD42/2024/000126	16/12/2024	NA
12.	Central Pollution Control Board, Ministry of Environment, Forest &	Registration certificate for producer under rule 4 of battery waste management rules, 2022	25272317	13/12/2023	NA

	Climate Change				
13.	Structural Stability Certificate.	Structural Stability Certificate. By- (C.P KUKREJA ARCHITECTS)			
14	Asst. Divisional Fire officer, Gurugram	Fire NOC	FS/2022/1898/	18/07/2025	18/07/2028
15	Ministry of Consumer Affairs, Food and Public Distribution, Department of Consumer Affairs, Weights and Measures Unit, Government of India	Legal Metrology (Packaged commodity) - Manufacturer and packer of contact lenses and contact lens solutions.	GOI/DL/2022/5224	NA	NA

3. Dubai

S.No	Authority	Particulars	Document no.	Approval Date	Validity
1.	Civil Defense- Dubai	Warehouse (Ground floor + Mezzanine Floor) construction for storage of goods	NA	19/08/2023	NA
2.	Ministry of Interiors, civil Defense	Building completion certificate issued based on cabinet resolution number (24) of 2012 regarding the regulation of civil defense services	Building Permit Number: 1-1-424101	12/07/2024	NA
3.	Ministry of Interiors, civil Defense	Certificate of compliance with Preventive safety Requirement	112645	20/12/2024	19/12/2025
4.	Department of Economic Development	Trade/ Commercial License	License number: 1129645	22/12/2024	21/12/2025
5.	Federal Tax Authority	Certificate of Registration for value added tax in the united arab emirates issued under the authority allocated by article 4 of the federal decree law number 13 of 2016.	Tax registration number: 104068136100003	01/05/2023	Not applicable
6.	Ministry of Health & Prevention	License issued for import & distribution of non-pharmaceutical medical devices	License number: 61027	22/01/2025	21/01/2026

4. Singapore

S.No	Authority	Particulars	Document no.	Approval Date	Validity
1.	Dealer License – Importer	Import and Storage of Ophthalmic and Optical Devices (Importer (CLASS B, CLASS C, CLASS D)	Licence No.: ES0501877	17/06/2022	16/06/2026
2.	Dealer License – Medical Devices	Singapore Medical Device Register	Licence No.: ES0502236	06/06/2023	31/12/9999
3.	Ministry of Manpower	Approved Factory Notification	201830288E0002	06/05/2025	NA

2. Capacity Estimation

Capacity Estimation

The calculation of production capacity for a general assembly line in eyewear manufacturing can be done using the following formula:

Production Capacity = (Available Production Time per Shift) / (Cycle Time per Unit)

- Available Production Time per Shift:
  - This refers to the total time available for production during a single shift.
  - It is calculated by subtracting any planned downtime (e.g., breaks, meetings, maintenance) from the total shift time.
  - For example, if a shift is 8 hours long and there are 30 minutes of planned downtime, the available production time per shift would be 7.5 hours (8 hours - 0.5 hours).

- Cycle Time per Unit:

  - Cycle time refers to the time required to complete one unit of production on the assembly line.
  - It includes all the necessary steps and operations involved in assembling a eyewear.
  - The cycle time can be determined by measuring the time taken for each step in the assembly process and summing them up.
  - For example, if the total cycle time to assemble eyewear is 2 minutes, the cycle time per unit would be 2 minutes.

By dividing the available production time per shift by the cycle time per unit, you can determine the production capacity of the assembly line. The result will be the number of units that can be produced during a single shift/day.
It's important to note that this formula provides an estimate of production capacity and assumes continuous operation without any disruptions or variations in cycle time.

Additionally, factors such as efficiency, worker skills, equipment reliability, and variability in demand may affect the actual production capacity achieved in practice. Regular monitoring, analysis, and adjustments are necessary to optimize and maximize the production capacity of the assembly line.

3. Summary

Plant Capacity considered for 365 Working Days @ 22 Workings Hours/Day

The inputs from these sources Lens lab and frame manufacturing unit are then combined in the general assembly plant to create complete eyewear. It is the stage where all the individual components come together to form the complete eyewear. The assembly plant is responsible for assembling the eyewear to create the final product and testing them for shipping.

It is observed that the in-house lens lab and frame manufacturing units are currently fulfilling only about 25% to 30% of the total component requirements of the company's assembly plants. To bridge this gap and meet the targeted production capacity, the company relies heavily on external procurement. The remaining 70% to 75% of lenses and frames are sourced from a network of certified third-party vendors, who have been carefully onboarded by the company to ensure consistent quality, reliability, and scalability of supply.

Lens Lab					
Location	3 Month ending June 30, 2025	3 Month ending June 30, 2024	FY24-25	FY23-24	FY22-23
	Annual Production (in Units)	Annual Production (in Units)	Annual Production (in Units)	Annual Production (in Units)	Annual Production (in Units)
Manesar	4,80,824	5,07,621	19,82,364	21,27,919	20,76,184
Bhiwadi	8,26,547	3,70,508	20,74,736	3,76,290	NA
Total	**13,07,371**	**8,78,129**	**40,57,100**	**25,04,209**	**20,76,184**

Frames					
Location	3 Month ending June 30, 2025	3 Month ending June 30, 2024	FY24-25	FY23-24	FY22-23
	Annual Production (in Units)	Annual Production (in Units)	Annual Production (in Units)	Annual Production (in Units)	Annual Production (in Units)
Manesar	7,27,359	4,33,850	22,28,072	13,70,450	7,11,740
Bhiwadi	1,27,869	20,603	2,33,239	NA	NA
China	10,13,889	8,29,194	39,82,745	39,75,670	37,24,648
Total	**18,69,117**	**12,83,647**	**64,44,056**	**53,46,120**	**44,36,388**

Manufacturing Facility	3 month ending June 30,2025			3 month ending June 30,2024			Fiscal 2025			Fiscal 2024			Fiscal 2023		
	Annual Installed Capacity (in *units*) [(1)]	**Actual Production (in *units*)**	**Capacity Utilization (in %) [(3)]**	**Annual Installed Capacity (in *units*) [(1)]**	**Actual Production (in *units*)**	**Capacity Utilization (in %) [(3)]**	**Annual Installed Capacity (in *units*) [(1)]**	**Actual Production (in *units*)**	**Capacity Utilization (in %) [(3)]**	**Annual Installed Capacity (in *units*)[(1)]**	**Actual Production (in *units*)**	**Capacity Utilization (in %)[(3)]**	**Annual Installed Capacity (in *units*)[(1)]**	**Actual Production (in *units*)**	**Capacity Utilization (in %)[(3)]**
Gurugram	31,83,000	12,48,488	39.22%	31,83,000	11,74,022	36.88%	1,27,31,000	52,09,089	40.92%	1,27,31,000	56,61,085	44.47%	1,27,31,000	66,55,311	52.28%
Bhiwadi	38,41,000	26,21,726	68.26%	32,92,000	17,07,909	51.88%	1,42,67,000	77,48,642	54.31%	89,63,000	43,06,995	48.05%	21,95,000	4,37,876	19.95%
Singapore	76,000	47,063	61.93%	68,000	35,351	51.99%	3,05,000	1,65,925	54.40%	2,72,000	1,16,156	42.70%	2,72,000	75,158	27.63%
Dubai	37,000	15,016	40.58%	37,000	1,146	3.10%	1,48,000	32,920	22.24%	NA	NA	NA	NA	NA	NA
Total	**71,37,000**	**39,32,293**	**55.10%**	**65,80,000**	**29,18,428**	**44.35%**	**27,451,000**	**13,156,576**	**47.93%**	**21,966,000**	**10,084,236**	**45.91%**	**15,198,000**	**7,168,345**	**47.17%**

As the capacity of the general assembly plant, and consequently, the entire plant, depends on inputs from cutting sections, we can deduce from the provided table that the overall plant capacity is constrained by the production capacity of the cutting plant. Therefore, the production capacity of the plant cannot exceed the number of lenses cut.

Thus, the capacity of the Assembly plant across 4 locations as on June 30’2025 is 27.45 million units per annum.

ANNEXURE V

A list of key points about the Company as mentioned in the Offer Documents

1. Bhiwadi Facility has installed a 2,300 kilowatt ("**KW**") rooftop solar plant, while the Gurugram Facility operates a 455 KW solar plant, enabling offset emissions and reduce grid dependency.
2. The Company has established a robust, scalable technology platform utilizing a microservices architecture hosted primarily on cloud infrastructure.
3. The technology infrastructure of the Company enables seamless interaction across customer-facing applications, franchisee and supplier interfaces, and third-party service integrations, enhancing automation, operational efficiency, and customer experience.
4. To reduce the carbon footprint, the Company has invested in renewable energy solutions and our facilities in India have a total installed solar capacity of approx. 2800 KW
5. In addition, both the Bhiwadi and Gurugram facilities are equipped with rainwater harvesting systems, capturing 1,060 KLD and 110 KLD, respectively.
6. The Bhiwadi facility has a high level of automation of 75% which enables the Company to adhere to and ensure strict quality control guidelines. This facility is also equipped with fully automated robotic lens edging, polishing systems to ensure alignment with each order's specifications. The dispatch and delivery systems in our Bhiwadi facility is also automated enabling us to reduce time to service a customer.
7. The Company conducts periodic audits and inspections to identify and rectify any potential hazards or non-compliances. The Company monitors and measures the safety performance using metrics such as safe man-hours worked, accident frequency rate, accident severity rate, and near-miss incidents.
8. The company's fully automated robotic lens edging and polishing systems are capable of cutting and customizing up to 27 prescription eyeglasses per minute and the quality assurance framework includes warranty coverage of up to 12 months for corrosion, rusting, coating defects, and color fading for all eyeglass frames.
9. The company's is in the process of setting up a facility in Hyderabad (Telangana) for which they have entered into a memorandum of understanding in December 2024 with the Government of Telangana. This facility will be significantly larger than the existing 10.69 acre Bhiwadi facility