

Independent Practitioner's Assurance Report on the Compilation of Unaudited Proforma Financial Information included in the Red Herring Prospectus ("RHP") and Prospectus (together referred to as "Offer Documents") in connection with the proposed initial public offer of Lenskart Solutions Limited (formerly as Lenskart Solutions Private Limited)

To

The Board of Directors
Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)
Ground Floor Vipul Tech Square,
Golf Course Road Sector 43, DLF QE,
Gurgaon, Haryana, India, 122009

Report on the Compilation of Unaudited Proforma Financial Information included in Red Herring Prospectus ("RHP") and Prospectus (together referred to as "Offer Documents") (referred to as "Offer Documents")

1. We have completed our assurance engagement to report on the compilation of unaudited proforma financial information of Lenskart Solutions Limited (formerly as Lenskart Solutions Private Limited) (hereinafter referred to as "the Company") by the management of the Company. The unaudited proforma financial information consists of the unaudited proforma balance sheets as at June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023, the unaudited proforma statements of profit and loss for the three months period ended June 30, 2025 and for the each years ended March 31, 2025, March 31, 2024 and March 31, 2023 and related notes to the unaudited proforma financial information ("Unaudited Proforma Financial Information"). The applicable criteria on the basis of which the management of the Company has compiled the Unaudited Proforma Financial Information are described in note 2 to the Unaudited Proforma Financial Information.
2. The Unaudited Proforma Financial Information has been compiled by the management of the Company to illustrate :
 - i the impact of the acquisition Dealskart Online Service Private Limited, acquired as on December 31, 2024, and as set out in note 2 to the Unaudited Proforma Financial Information on the Company's financial position as at March 31, 2024 and March 31, 2023 as if the aforesaid acquisitions had been consummated on March 31, 2024 and March 31, 2023 and its financial performance for the nine months period from April 01, 2024 to December 31, 2024 and for each of the years ended March 31, 2024 and March 31, 2023 as if the aforesaid acquisitions had been consummated on April 01, 2024, April 01, 2023 and April 01, 2022.
 - ii the impact of the acquisition of Stellio Ventures, S.L. and Quantduo Technologies Private Limited, subsequent to June 30, 2025 and as set out in note 2 to the Unaudited Proforma Financial Information on the Company's financial position as at June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 as if the aforesaid acquisitions had been consummated on June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023, and its financial performance for the three months period ended June 30, 2025 and for each of the years ended March 31, 2025, March 31, 2024 and March 31, 2023 as if the aforesaid acquisitions had been consummated on April 01, 2025, April 01, 2024, April 01, 2023 and April 01, 2022.The above-mentioned entities namely Dealskart Online Services Private Limited, Stellio Ventures, S.L. and Quantduo Technologies Private Limited (collectively referred to as "Acquired Enterprises").
3. As part of this process, information about the Company's financial position and financial performance has been extracted by the management of the Company from the Restated Consolidated Financial Information of the Company, its subsidiaries, associates and joint ventures for the three months period ended June 30, 2025 and for the each years ended March 31, 2025, March 31, 2024 and March 31, 2023, on which we have issued an examination report on October 14, 2025. The information about the financial position and the financial performance of the Acquired Enterprises, have been extracted by the management of the Company from:



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- (i) the audited Special Purpose Financial Statements of Dealskart Online Private Limited for the nine months period ended December 31, 2024 and the audited Special Purpose Financial Statements for each of the years ended March 31, 2024, and March 31, 2023 on which JC Bhalla & Co., Chartered Accountants have expressed an unmodified audit opinion vide their audit reports dated July 07, 2025.
- (ii) the audited Special Purpose Financial Statements of Stellio Ventures, S.L. for the three months period ended June 30, 2025 and for each of the years ended March 31, 2025, March 31, 2024, and March 31, 2023, on which Bansal & CO LLP, Chartered Accountants have expressed an unmodified audit opinion vide their audit reports dated October 13, 2025.
- (iii) the audited Special Purpose Financial Statements of Quantduo Technologies Private Limited for the three months period ended June 30, 2025 on which MDA & CO., Chartered Accountants have expressed an unmodified audit opinion vide their audit reports dated October 08, 2025.
- (iv) the audited Financial Statements of Quantduo Technologies Private Limited for each of the years ended March 31, 2025, March 31, 2024, and March 31, 2023, on which MDA & CO., Chartered Accountants have expressed an unmodified audit opinion vide their audit reports dated May 08, 2025, June 28, 2024 and August 24, 2023 respectively.

Management's Responsibility for the Unaudited Proforma Financial Information

4. The management of the Company is responsible for compiling the Unaudited Proforma Financial Information on the basis set out in note 2 to the Unaudited Proforma Financial Information. This responsibility includes the responsibility for designing, implementing and maintaining internal control relevant for compiling the Unaudited Proforma Financial Information on the basis set out in note 2 to the Unaudited Proforma Financial Information that is free from material misstatement, whether due to fraud or error. The management of the Company is also responsible for identifying and ensuring that the Company complies with the laws and regulations applicable to its activities, including compliance with the provisions of the laws and regulations for the compilation of Unaudited Proforma Financial Information.

Practitioner's Responsibilities

5. Our responsibility is to express an opinion, whether the Unaudited Proforma Financial Information have been compiled, in all material respects, by the management of the Company on the basis set out in note 2 to the Unaudited Proforma Financial Information ("Applicable Criteria").
6. We conducted our engagement in accordance with Standard on Assurance Engagements (SAE) 3420, Assurance Engagements to Report on the Compilation of Proforma Financial Information included in a Prospectus, issued by the Institute of Chartered Accountants of India. This Standard requires that we comply with ethical requirements and plan and perform procedures to obtain reasonable assurance about whether the management of the Company has compiled, in all material respects, the Unaudited Proforma Financial Information on the basis set out in Applicable Criteria.
7. For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information / Restated Consolidated Financial Information used in compiling the Unaudited Proforma Financial Information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the Unaudited Proforma Financial Information.
8. For our assurance engagement, we have placed reliance on the following:
 - a) the Restated Consolidated Financial Information of the Company, its subsidiaries, associates and joint venture for three months period ended June 30, 2025 and for the each of the years ended March 31, 2025, March 31, 2024 and March 31, 2023 and the relevant supporting information;
 - b) the audited Special Purpose Financial Statements of Dealskart Online Private Limited for nine months ended December 31, 2024 and the audited Special Purpose Financial Statements for each of the years ended March 31, 2024, and March 31, 2023 on which JC Bhalla & Co., Chartered Accountants have expressed an unmodified audit opinion vide their audit reports dated July 07, 2025;



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- c) the audited Special Purpose Financial Statements of Stello Ventures, S.L. for the three months period ended June 30, 2025 and for each of the years ended March 31, 2025, March 31, 2024, and March 31, 2023, on which Bansal & CO LLP, Chartered Accountants have expressed an unmodified audit opinion vide their audit reports dated October 13, 2025.
 - d) the audited Special Purpose Financial Statements of Quantduo Technologies Private Limited for the three months period ended June 30, 2025 on which MDA & CO., Chartered Accountants have expressed an unmodified audit opinion vide their audit reports dated October 08, 2025.
 - e) the audited Financial Statements of Quantduo Technologies Private Limited for each of the years ended March 31, 2025, March 31, 2024, and March 31, 2023, on which MDA & CO., Chartered Accountants have expressed an unmodified audit opinion vide their audit reports dated May 08, 2025, June 28, 2024 and August 24, 2023 respectively.
9. The purpose of Unaudited Proforma Financial Information included in the Offer Documents is solely to illustrate the impact of significant acquisition of Acquired Enterprises as mentioned in para 2 on unadjusted financial information of the Company as if the acquisition had occurred at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the event or transaction on the three month period ended June 30, 2025 and as at March 31, 2025, March 31, 2024 and March 31, 2023 and for each of the years then ended or would have been, as presented.
10. A reasonable assurance engagement to report on whether the Unaudited Proforma Financial Information has been compiled, in all material respects, on the basis of the Applicable Criteria, involves performing procedures to assess whether the Applicable Criteria used by the management of the Company in the compilation of the Unaudited Proforma Financial Information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:
- a. The related proforma adjustments give appropriate effect to those Applicable Criteria; and
 - b. The Unaudited Proforma Financial Information reflects the proper application of those adjustments to the unadjusted financial information of the Company.

The procedures selected depend on the practitioner's judgement, having regard to the practitioner's understanding of the nature of the Company, the event or transaction in respect of which the Unaudited Proforma Financial Information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the Unaudited Proforma Financial Information.

11. Our work has not been carried out in accordance with auditing and other standards and practices generally accepted in other jurisdictions and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.
12. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

13. In our opinion, the Unaudited Proforma Financial Information has been compiled, in all material respects, on the basis set out in the Note 2 to the Unaudited Proforma Financial Information.

Restrictions on use

14. This report should not in any way be construed as a reissuance or re-auditing or re-examination of any of the previous audit reports issued by us or other auditors. We have no responsibility to update our report for events and circumstances occurring after the date of the report.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

15. Our report is intended solely for use of the Board of Directors of the Company for inclusion in the Offer Documents, to be filed with Securities and Exchange Board of India, National Stock Exchange of India Limited and BSE Limited in connection with the Proposed initial public offering of the Company and is not to be used, referred to or distributed for any other purpose.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Yogesh Midha
Partner

Membership Number: 094941

UDIN: 25094941BMKRVZ7032

Place of Signature: New Delhi

Date: October 14, 2025



Lenskart Solutions Limited
(formerly known as Lenskart Solutions Private Limited)
CIN: U33100DL2008PLC178355
Unaudited Proforma Consolidated Balance sheet as at June 30, 2025
(All amounts in Indian Rupees millions, unless otherwise stated)

Particulars	Proforma Adjustments							Unaudited Proforma Balance sheet of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) as at June 30, 2025
	Restated Consolidated Summary Statement of Assets and Liabilities of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) as at June 30, 2025	Special purpose Ind. AS Balance sheet of Stello Ventures, S.L. as at June 30, 2025	Balance sheet of Quantum Technologies Private Limited as at June 30, 2025	Proforma Note reference	Acquisition Adjustments	Intragroup elimination adjustments (Note 4)	Total adjustments	
	A	B	C		D	E	F = D+E	H = A+B+C+F
Assets								
Non-current assets								
Property, plant and equipment	13,743.29	42.89	0.39		-	-	-	13,786.57
Capital work-in-progress	1,188.67	-	-		-	-	-	1,188.67
Goodwill	18,755.94	-	-	3(b)	2,895.88	-	2,895.88	21,651.82
Other intangible assets	9,054.55	1.97	-	3(a)(i)	1,361.81	-	1,361.81	10,418.33
Right-of-use assets	22,675.90	205.87	0.95		-	-	-	22,882.72
Investments accounted for using the equity method	227.57	-	-	3(b)	(23.33)	-	(23.33)	204.24
Financial assets								
(a) Investments	187.03	2.05	-		-	-	-	189.08
(b) Other financial assets	3,095.67	9.22	5.00	3(d)(ii)	70.53	-	70.53	3,180.42
Deferred tax asset (net)	938.29	-	-		-	-	-	938.29
Non-current tax assets (net)	590.17	-	-		-	-	-	590.17
Other non-current assets	1,076.60	-	-		-	-	-	1,076.60
Total non-current assets	71,533.68	262.00	6.34		4,304.89	-	4,304.89	76,106.91
Current assets								
Inventories	11,576.24	415.63	-		-	-	-	11,991.87
Financial assets								
(a) Investments	10,436.59	-	-		-	-	-	10,436.59
(b) Trade receivables	1,388.88	120.56	12.80		-	-	-	1,522.24
(c) Cash and cash equivalent	6,049.64	959.95	17.20	3(d)	(3,641.74)	-	(3,641.74)	3,385.05
(d) Bank balances other than cash and cash equivalent	3,270.09	-	-		-	-	-	3,270.09
(e) Other financial assets	1,244.50	-	1.93		-	-	-	1,246.43
Current tax assets	-	18.08	-		-	-	-	18.08
Other current assets	2,957.20	91.84	11.06		-	-	-	3,060.10
Total current assets	36,923.14	1,606.06	42.99		(3,641.74)	-	(3,641.74)	34,930.45
Total Assets	1,08,456.82	1,868.06	49.33		663.15	-	663.15	1,11,037.36
Equity and liabilities								
Equity								
Equity share capital	1,543.37	0.32	0.10	3(c)	(0.42)	-	(0.42)	1,543.37
Instruments entirely equity in nature	1,670.97	-	-		-	-	-	1,670.97
Other equity	58,943.52	755.12	33.85	3(c)	(802.07)	-	(802.07)	58,930.42
Equity attributable to owners of Holding Company	62,157.86	755.44	33.95		(802.49)	-	(802.49)	62,144.76
Non-controlling interest	1,076.64	-	-	3(g)	734.59	-	734.59	1,811.23
Total equity	63,234.50	755.44	33.95		(67.90)	-	(67.90)	63,955.99
Liabilities								
Non-current liabilities								
Financial liabilities								
(a) Borrowings	1,991.69	-	-		-	-	-	1,991.69
(b) Lease liabilities	18,237.50	189.14	0.86		-	-	-	18,427.50
(c) Other financial liabilities	1,796.02	-	-	3(d)(ii)	456.72	-	456.72	2,252.74
Provisions	945.74	-	4.96		-	-	-	950.70
Other non-current liabilities	602.12	-	-		-	-	-	602.12
Deferred tax liabilities (net)	1,514.41	1.19	-	3(a)(i)	261.23	-	261.23	1,776.83
Total non-current liabilities	25,087.48	190.33	5.82		717.95	-	717.95	26,001.58
Current liabilities								
Financial liabilities								
(a) Borrowings	1,363.13	-	-		-	-	-	1,363.13
(b) Lease liabilities	5,760.57	21.84	-		-	-	-	5,782.41
(c) Trade and other payables	500.38	-	-		-	-	-	500.38
total outstanding dues of micro enterprises and small enterprises	500.38	-	-		-	-	-	500.38
total outstanding dues other than dues of micro enterprises and small enterprises	7,396.60	601.99	-	3(f)	13.10	-	13.10	8,011.69
(d) Other financial liabilities	1,293.91	-	0.05		-	-	-	1,293.96
Other current liabilities	2,442.41	206.86	9.15		-	-	-	2,658.42
Provisions	803.96	-	0.36		-	-	-	804.32
Current tax liabilities (net)	573.88	91.60	-		-	-	-	665.48
Total current liabilities	20,134.84	922.29	9.56		13.10	-	13.10	21,079.79
Total liabilities	45,222.32	1,112.62	15.38		731.05	-	731.05	47,081.37
Total equity and liabilities	1,08,456.82	1,868.06	49.33		663.15	-	663.15	1,11,037.36

The above statement should be read along with the notes to unaudited proforma consolidated financial information

As per our report of even date
For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 101049W E300004

per Yogesh Mishra
Partner
Membership No. 094941
Place: Gurugram
Date: October 14, 2025



For and behalf of the Board of Directors of
Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)

Neelam Bansal
Director
DIN: 02070081
Place: Gurugram
Date: October 14, 2025

Neha Bansal
Director
DIN: 02057007
Place: Gurugram
Date: October 14, 2025

Abhishek Gupta
Chief Financial Officer
Place: Gurugram
Date: October 14, 2025

Pooja Gupta
Company Secretary
Membership No. - ACS29209
Place: Gurugram
Date: October 14, 2025

Lenskart Solutions Limited
 (formerly known as Lenskart Solutions Private Limited)
 CIN: U33100DL2008PLC178355
 Unaudited Proforma Statement of Profit and Loss for the three months period ended June 30, 2025
 (All amounts in Indian Rupees millions, unless otherwise stated)

Particulars	Restated Consolidated Summary Statement of profit and loss of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) for the period ended June 30, 2025			Special purpose Ind AS Statement of profit and loss of Stello Ventures, SL, for the period ended June 30, 2025	Ind AS Statement of profit and loss of Quantdun Technologies Private Limited for the period ended June 30, 2025	Proforma Note reference	Proforma Adjustments			Unaudited Proforma Statement of profit and loss of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) for the period ended June 30, 2025
	A	B	C				Acquisition Adjustments	Intragroup elimination adjustments (Note 4)	Total adjustments	H = A+B+C+F
Income										
Revenue from operations	18,944.55	1,354.40	23.53				-	-	-	20,322.48
Other income	516.46	2.30	0.15				-	-	-	518.91
Total Income (I)	19,461.01	1,356.70	23.68				-	-	-	20,841.39
Expenses										
Cost of raw materials and components consumed	5,123.32	-	-				-	-	-	5,123.32
Purchase of stock in trade	1,006.45	433.66	-				-	-	-	1,440.11
Changes in inventory of traded and finished goods	(89.42)	(112.46)	-				-	-	-	(201.88)
Employee benefits expense	4,655.98	42.77	22.88				-	-	-	4,721.63
Finance costs	410.38	0.93	0.03			3(e)(i)	6.33	-	6.33	417.67
Depreciation and amortisation expense	2,371.31	7.85	1.77			3(e)(i)	2.38	-	2.38	2,383.31
Other expenses	4,887.78	689.95	3.55			3(e)(i)	12.62	-	12.62	5,593.90
Total expense (II)	18,365.80	1,062.70	28.23				21.33	-	21.33	19,478.06
Profit/(Loss) before tax, exceptional item and share of profit of associates and joint ventures (III- I-II)	1,095.21	294.00	(0.46)				(21.33)	-	(21.33)	1,363.33
Share of Profit of an associates and joint ventures (IV)	5.84	-	-			3(h)	0.99	-	0.99	6.83
Profit/(loss) before tax and exceptional item (V= III+IV)	1,101.05	294.00	(0.46)				(20.34)	-	(20.34)	1,370.16
Exceptional item	(103.86)	-	-				-	-	-	(103.86)
Profit before tax	997.19	294.00	(0.46)				(20.34)	-	(20.34)	1,266.30
Tax expense										
Current tax	497.79	69.54	-				-	-	-	567.33
Adjustment of tax relating to earlier periods	-	-	-				-	-	-	-
Deferred Tax (credit) charge	(112.33)	3.96	-			3(e)(i)	(1.59)	-	(1.59)	(109.96)
Total tax expense/(credit) (VI)	385.46	73.50	-				(1.59)	-	(1.59)	457.37
Profit/(loss) for the period (VII= V-VI)	611.73	220.50	(0.46)				(18.75)	-	(18.75)	808.93
Other comprehensive income/(loss)										
Other comprehensive loss not to be reclassified to profit or loss in subsequent years:										
Re-measurement (loss) on defined benefit plans	(2.43)	-	-				-	-	-	(2.43)
Income Tax effect on above	0.10	-	-				-	-	-	0.10
Items that will be reclassified subsequently to profit or loss										
Exchange differences on translation of financial statements of foreign operations	478.55	51.84	-				-	-	-	530.39
Other comprehensive income	476.22	51.84	-				-	-	-	528.06
Total comprehensive income/(loss) for the year, net of tax	1,087.95	272.34	(0.46)				(18.75)	-	(18.75)	1,336.99
Profit/(loss) for the period										
Attributable to:										
Owners of the Holding Company	600.82	185.68	(0.44)				(17.75)	-	(17.75)	768.31
Non-controlling interest	10.91	34.82	(0.02)				(1.00)	-	(1.00)	44.71
Total other comprehensive income/(loss)										
Attributable to:										
Owners of the Holding Company	484.85	43.65	-				-	-	-	528.50
Non-controlling interest	(8.63)	8.19	-				-	-	-	(0.44)
Total comprehensive income/(loss) for the year										
Attributable to:										
Owners of the Holding Company	1,085.67	229.34	(0.44)				(17.75)	-	(17.75)	1,296.81
Non-controlling interest	2.28	43.00	(0.02)				(1.00)	-	(1.00)	44.28
Earning per equity share (nominal value of share Rs. 2) attributable to owners of the Holding Company (Adjusted, not annualised)										
Basis earnings per share (INR)	0.36					3(i)				0.46
Diluted earnings per share (INR)	0.36					3(i)				0.46

The above statement should be read along with the notes to unaudited proforma financial information.

As per our report of even date
 For S.R. Batliboi & Associates LLP
 Chartered Accountants
 ICAI Firm Registration No. 101049W/E300004
 Date: October 14, 2025



For and behalf of the Board of Directors of
 Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)

Peyush Bansal
 Director
 DIN: 02070081
 Place: Gurugram
 Date: October 14, 2025

Abhidish Gupta
 Chief Financial Officer
 Place: Gurugram
 Date: October 14, 2025

Neha Bansal
 Director
 DIN: 02057007
 Place: Gurugram
 Date: October 14, 2025

Kavitha Gupta
 Company Secretary
 Membership No. - ACS29209
 Place: Gurugram
 Date: October 14, 2025

Lenskart Solutions Limited
 (formerly known as Lenskart Solutions Private Limited)
 CIN: U33100DL2068PLC178355
 Unaudited Proforma Consolidated Balance sheet as at March 31, 2025
 (All amounts in Indian Rupees millions, unless otherwise stated)

Particulars	Restated Consolidated Summary Statement of Assets and Liabilities of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) as at March 31, 2025	Special purpose Ind AS Balance sheet of Stello Ventures, S.I. as at March 31, 2025	Balance sheet of Quantum Technologies Private Limited as at March 31, 2025	Proforma Note reference	Proforma Adjustments			Unaudited Proforma Balance sheet of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) as at March 31, 2025
					Acquisition Adjustments	Intragroup elimination adjustments (Note 4)	Total adjustments	
	A	B	C		D	E	F = D+E	G = A+B+C+F
Assets								
Non-current assets								
Property, plant and equipment	13,404.67	24.93	0.84		-	-	-	13,430.44
Capital work-in-progress	1,069.03	-	-		-	-	-	1,069.03
Goodwill	18,755.94	-	-	3(b)	2,822.36	-	2,822.36	21,578.30
Other intangible assets	9,067.04	1.97	-	3(a)(ii)	1,307.37	-	1,307.37	10,376.38
Right-of-use assets	21,085.01	151.23	2.27		-	-	-	21,238.51
Investments accounted for using the equity method	313.08	-	-	3(i)	(128.18)	-	(128.18)	184.90
Financial assets								
(a) Investments	187.03	1.88	-		-	-	-	188.91
(b) Other financial assets	2,504.37	5.37	-	3(d)(ii)	64.70	-	64.70	2,574.44
Deferred tax asset (net)	814.68	2.68	-		-	-	-	817.36
Non-current tax assets (net)	706.46	-	-		-	-	-	706.46
Other non-current assets	502.54	-	-		-	-	-	502.54
Total non-current assets	68,409.85	188.06	3.11		4,066.25	-	4,066.25	72,667.27
Current assets								
Inventories	10,814.39	274.22	-		-	-	-	11,088.61
Financial assets								
(a) Investments	9,878.31	-	-		-	-	-	9,878.31
(b) Trade receivables	1,258.89	80.48	14.42		-	-	-	1,353.79
(c) Cash and cash equivalent	6,542.19	531.25	23.03	3(d)	(3,350.27)	-	(3,350.27)	3,746.20
(d) Bank balances other than cash and cash equivalent	2,106.59	-	-		-	-	-	2,106.59
(e) Other financial assets	2,799.13	-	6.89		-	-	-	2,806.02
Current tax assets	-	0.33	-		-	-	-	0.33
Other current assets	2,900.84	25.26	10.72		-	-	-	2,936.82
Total current assets	36,300.34	911.54	55.06		(3,350.27)	-	(3,350.27)	33,916.67
Total Assets	1,04,710.19	1,099.60	58.17		715.98	-	715.98	1,06,583.94
Equity and Liabilities								
Equity								
Equity share capital	1,543.37	0.32	0.10	3(c)	(0.42)	-	(0.42)	1,543.37
Instruments entirely equity in nature	1,670.97	-	38.40	3(c)	(638.05)	-	(638.05)	1,670.97
Other equity	57,773.00	483.10	38.50		(638.47)	-	(638.47)	57,656.13
Equity attributable to owners of Holding Company	60,987.34	483.10	38.50		(638.47)	-	(638.47)	60,870.47
Non-controlling interest	1,074.36	-	-	3(e)	673.95	-	673.95	1,748.31
Total equity	62,061.70	483.10	38.50		35.48	-	35.48	62,618.70
Liabilities								
Non-current liabilities								
Financial liabilities								
(a) Borrowings	2,115.30	-	-		-	-	-	2,115.30
(b) Lease liabilities	17,011.90	136.76	2.37		-	-	-	17,151.03
(c) Other financial liabilities	1,765.09	-	-	3(d)(i)	419.00	-	419.00	2,184.09
Provisions	920.21	-	5.04		-	-	-	925.25
Other non-current liabilities	635.56	-	-		-	-	-	635.56
Deferred tax liabilities (net)	1,514.97	-	-	3(a)(ii)	249.48	-	249.48	1,764.45
Total non-current liabilities	23,963.03	136.76	7.41		668.48	-	668.48	24,775.68
Current liabilities								
Financial liabilities								
(a) Borrowings	1,344.09	-	-		-	-	-	1,344.09
(b) Lease liabilities	5,256.44	17.23	-		-	-	-	5,273.67
(c) Trade and other payables	482.71	-	-		-	-	-	482.71
total outstanding dues of micro enterprises and small enterprises	6,916.85	358.22	-	3(f)	12.02	-	12.02	7,287.09
enterprises and small enterprises	929.25	0.07	0.61		-	-	-	929.93
Other current liabilities	2,724.57	86.40	8.99		-	-	-	2,819.96
Provisions	762.02	-	2.66		-	-	-	764.68
Current tax liabilities (net)	269.53	17.82	-		-	-	-	287.35
Total current liabilities	18,685.46	479.74	12.26		12.02	-	12.02	19,189.48
Total Liabilities	42,648.49	616.50	19.67		680.50	-	680.50	43,965.16
Total equity and liabilities	1,04,710.19	1,099.60	58.17		715.98	-	715.98	1,06,583.94

The above statement should be read along with the notes to unaudited proforma consolidated financial information

As per our report of even date
 For S.R. Batliboi & Associates LLP
 Chartered Accountants
 ICAI Firm Registration No. 101049WE300004

Mr. Yogesh Mishra
 Partner
 Membership No. 094941
 Place: Gurugram
 Date: October 14, 2025



For and behalf of the Board of Directors of
 Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)

Prayash Bansal
 Director
 DIN: 02070081
 Place: Gurugram
 Date: October 14, 2025

Neha Bansal
 Director
 DIN: 020157007
 Place: Gurugram
 Date: October 14, 2025

Abhishek Gupta
 Chief Financial Officer
 Place: Gurugram
 Date: October 14, 2025

Preeti Gupta
 Company Secretary
 Membership No. - ACS29209
 Place: Gurugram
 Date: October 14, 2025

Lenskart Solutions Limited
 (formerly known as Lenskart Solutions Private Limited)
 CIN: U31100DL2008PLC178355
 Unaudited Proforma Statement of Profit and Loss for the year ended March 31, 2025
 (All amounts in Indian Rupees millions, unless otherwise stated)

Particulars	Proforma Adjustments								
	Restated Consolidated Summary Statement of profit and loss of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) for the year ended March 31, 2025	Special purpose Ind AS Statement of profit and loss of Deebkart Online Services Private Limited for the nine months period ended December 31, 2024	Special purpose Ind AS Statement of profit and loss of Stello Ventures, SL for the year ended March 31, 2025	Ind AS Statement profit and loss of Quantilus Technologies Private Limited for the year ended March 31, 2025	Proforma Note reference	Acquisition Adjustments	Intragroup elimination adjustments (Note 4)	Total adjustments	Unaudited Proforma Statement of profit and loss of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) for the year ended March 31, 2025
	A	B	C	D		E	F	G = E+F	H = A+B+C+D+G
Income									
Revenue from operations	66,525.17	12,227.64	2,720.25	71.42			(13,514.02)	(13,514.02)	68,030.46
Other income	3,567.59	523.45	6.13	3.45			(503.56)	(503.56)	3,597.66
Total Income (I)	70,092.76	12,751.09	2,726.38	74.87			(14,017.58)	(14,017.58)	71,627.52
Expenses									
Cost of raw materials and components consumed	17,603.27	-	-	-			-	-	17,603.27
Purchase of stock in trade	4,573.45	2,603.53	678.94	-			(5,118.66)	(5,118.66)	2,737.26
Changes in inventory of traded and finished goods	(832.68)	2,650.65	(48.69)	-			(936.14)	(936.14)	833.14
Employee benefits expense	13,787.54	2,449.23	150.63	113.04			-	-	16,500.44
Finance costs	1,458.90	377.33	2.18	0.30	3(c)(ii)	23.66	(287.85)	(264.19)	1,574.52
Depreciation and amortisation expense	7,965.69	1,800.53	14.76	6.60	3(c)(ii)	6.77	(1,154.29)	(1,147.52)	8,640.06
Other expenses	21,636.61	2,717.87	1,496.44	36.97	3(c)(ii)	11.80	(7,099.21)	(7,087.41)	18,802.48
Total expense (II)	66,194.78	12,599.14	2,294.26	156.91			(14,596.15)	(14,553.92)	66,691.17
Profit(Loss) before tax, exceptional item and share of loss of associates and joint ventures (III= I-II)	3,897.98	151.95	432.12	(82.04)		(42.23)	578.57	536.34	4,936.35
Share of loss of an associates and joint ventures (IV)	(44.42)	-	-	-	3(b)	14.04	-	14.04	(30.38)
Profit(loss) before tax and exceptional item (V= III+IV)	3,853.56	151.95	432.12	(82.04)		(28.19)	578.57	550.38	4,905.97
Exceptional item	-	-	-	-	3(b)	(118.89)	-	(118.89)	(118.89)
Profit(loss) before tax	3,853.56	151.95	432.12	(82.04)		(147.08)	578.57	431.49	4,787.08
Tax expense									
Current tax	1,023.64	-	110.43	-		-	-	-	1,134.07
Adjustment of tax relating to earlier periods	-	(37.94)	-	-		-	-	-	(37.94)
Deferred Tax (credit) charge	(143.45)	28.03	(0.03)	-	3(c)(ii)	(5.46)	-	(5.46)	(120.91)
Total tax expense/(credit) (VI)	880.16	(9.91)	110.43	-		(5.46)	-	(5.46)	975.22
Profit(loss) for the year (VII= V-VI)	2,973.40	161.86	321.69	(82.04)		(141.62)	578.57	436.95	3,811.86
Other comprehensive loss									
Other comprehensive loss not to be reclassified to profit or loss in subsequent years									
Re-measurement (loss) on defined benefit plans	(10.12)	(2.33)	-	-		-	-	-	(12.45)
Income Tax effect on above	0.62	0.59	-	-		-	-	-	1.21
Items that will be reclassified subsequently to profit or loss									
Exchange differences on translation of financial statements of foreign operations	(163.94)	-	(68.29)	-		-	-	-	(232.23)
Other comprehensive loss	(173.44)	(1.74)	(68.29)	-		-	-	-	(243.47)
Total comprehensive income for the year, net of tax	2,799.96	160.12	253.40	(82.04)		(141.62)	578.57	436.95	3,568.39
Profit(loss) for the year									
Attributable to:									
Owners of the Holding Company	2,955.89	161.86	270.89	(79.17)		(137.99)	578.57	440.58	3,750.05
Non-controlling interest	17.51	-	50.80	(2.87)		(3.63)	-	(3.63)	61.81
Total other comprehensive income/(loss)									
Attributable to:									
Owners of the Holding Company	(174.23)	(1.74)	(57.51)	-		-	-	-	(233.48)
Non-controlling interest	0.79	-	(10.78)	-		-	-	-	(9.99)
Total comprehensive income/(loss) for the year									
Attributable to:									
Owners of the Holding Company	2,781.66	160.12	213.38	(79.17)		(137.99)	578.57	440.58	3,516.57
Non-controlling interest	18.30	-	40.02	(2.87)		(3.63)	-	(3.63)	51.82
Earning per equity share (nominal value of share Rs. 2) attributable to owners of the Holding Company									
Basis earnings per share (INR)	1.77				3(i)				2.24
Diluted earnings per share (INR)	1.76				3(i)				2.24

The above statement should be read along with the notes to unaudited proforma financial information.

As per our report of even date
 For S.R. Batliboi & Associates LLP
 Chartered Accountants
 ICMA Reg. No. 101049WE300004

per Yogesh Mishra
 Partner
 Membership No. 094941
 Place: New Delhi
 Date: October 14, 2025



On behalf of the Board of Directors of
 Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)

Prashant Bansal
 Prashant Bansal
 Director
 DIN: 02070081
 Place: Gurugram
 Date: October 14, 2025

Abhishek Gupta
 Abhishek Gupta
 Chief Financial Officer
 Place: Gurugram
 Date: October 14, 2025

Neha Bansal
 Neha Bansal
 Director
 DIN: 02057007
 Place: Gurugram
 Date: October 14, 2025

Pooja Gupta
 Pooja Gupta
 Company Secretary
 Membership No. - ACS29209
 Place: Gurugram
 Date: October 14, 2025

Lenskart Solutions Limited
 (formerly known as Lenskart Solutions Private Limited)
 CIN: U33100DL2008PLC178355
 Unaudited Proforma Balance sheet as at March 31, 2024
 (All amounts in Indian Rupees millions, unless otherwise stated)

Particulars	Restated Consolidated Summary Statement of Assets and Liabilities of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) as at March 31, 2024		Special purpose Ind AS Balance sheet of Deelskart Online Services Private Limited as at March 31, 2024	Special purpose Ind AS Balance sheet of Steello Ventures, SL as at March 31, 2024	Balance sheet of Quantum Technologies Private Limited as at March 31, 2024	Proforma Note reference	Proforma Adjustments			Unaudited Proforma Balance sheet of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) as at March 31, 2024
	A	B	C	D	E	F	G = E+F	H = A+B+C+D+G		
Assets										
Non-current assets										
Property, plant and equipment	9,453.11	970.25	2.41	1.17	-	-	1,622.52	1,622.52	12,049.46	
Capital work-in-progress	708.34	14.27	-	-	-	-	-	-	722.61	
Investment properties	9,663.31	-	-	-	-	-	(9,663.31)	(9,663.31)	-	
Goodwill	18,673.83	-	-	-	-	3(b)	3,051.65	3,051.65	21,725.48	
Other intangible assets	9,074.69	0.72	1.27	-	-	3(a)(iii)	1,148.65	1,148.65	10,223.33	
Right-of-use assets (Other than included under investment properties)	8,143.87	6,248.58	4.40	3.90	-	-	3,280.74	3,280.74	17,681.49	
Investments accounted for using the equity method	265.80	-	-	-	-	3(h)	(142.22)	(142.22)	123.58	
Financial assets										
(a) Investments	150.67	-	2.29	-	-	-	-	-	152.96	
(b) Other financial assets	3,608.93	189.67	0.39	23.66	-	3(d)(ii)	62.98	62.98	3,883.63	
Deferred tax asset (net)	444.57	265.11	2.61	-	-	-	-	-	712.29	
Non-current tax assets (net)	315.43	243.23	-	-	-	-	-	-	558.66	
Other non-current assets	434.63	61.42	-	-	-	-	-	-	496.05	
Total non-current assets	60,937.18	7,993.25	13.37	28.73			4,121.06	(4,766.05)	68,333.54	
Current assets										
Inventories	6,880.79	2,650.65	218.66	-	-	-	-	-	9,750.10	
Financial assets										
(a) Investments	9,615.64	-	-	-	-	-	-	-	9,615.64	
(b) Trade receivables	3,413.95	87.31	71.70	8.17	-	-	(2,747.97)	(2,747.97)	833.16	
(c) Cash and cash equivalents	3,021.34	72.11	574.40	3.48	3(d)	(3,283.97)	-	(3,283.97)	387.36	
(d) Bank balances other than cash and cash equivalents	5,030.70	0.53	-	-	-	-	-	-	5,031.23	
(e) Other financial assets	4,287.18	99.92	-	81.83	-	-	(1,273.61)	(1,273.61)	3,195.32	
Current tax assets	-	-	2.81	-	-	-	-	-	2.81	
Other current assets	2,123.43	267.56	1.87	13.29	-	-	-	-	2,410.15	
Total current assets	34,373.03	3,178.08	873.44	106.77			(3,283.97)	(4,021.58)	31,225.77	
Total Assets	95,310.21	11,171.33	886.81	135.50			837.09	(8,781.63)	99,559.31	
Equity and liabilities										
Equity										
Equity share capital	154.18	1.00	0.32	0.10	3(e)	(1.42)	-	(1.42)	154.18	
Instruments entirely equity in nature	1,669.58	-	-	-	-	-	-	-	1,669.58	
Other equity	54,669.10	(260.75)	471.32	116.68	3(c)	(457.84)	361.47	(96.37)	54,899.98	
Equity attributable to owners of Holding Company	56,492.86	(259.75)	471.64	116.78		(459.26)	361.47	(97.79)	56,723.74	
Non-controlling interest	1,066.64	-	-	-	3(g)	656.00	-	656.00	1,722.64	
Total equity	57,559.50	(259.75)	471.64	116.78		196.74	361.47	558.21	58,446.38	
Liabilities										
Non-current liabilities										
Financial liabilities										
(a) Borrowings	2,681.08	-	-	-	-	-	-	-	2,681.08	
(b) Lease liabilities	12,996.43	4,413.82	2.16	3.99	-	-	(3,358.24)	(3,358.24)	13,968.16	
(c) Other financial liabilities	4,423.92	-	-	-	3(d)(ii)	407.83	-	407.83	4,831.75	
Provisions	659.19	48.33	-	4.00	-	-	-	-	711.52	
Other non-current liabilities	469.32	-	-	-	-	-	-	-	469.32	
Deferred tax liabilities (net)	1,510.34	-	-	-	3(a)(iii)	220.82	-	220.82	1,731.16	
Total non-current liabilities	22,650.28	4,462.15	2.16	7.99		628.65	(3,358.24)	(2,729.59)	24,392.99	
Current liabilities										
Financial liabilities										
(a) Borrowings	2,290.46	-	1.59	-	-	-	-	-	2,292.05	
(b) Lease liabilities	3,880.46	2,317.08	2.31	-	-	-	(1,763.28)	(1,763.28)	4,436.57	
(c) Trade payables	255.71	56.24	-	-	-	-	-	-	311.95	
total outstanding dues of micro enterprises and small enterprises	4,905.95	4,252.95	318.94	-	3(f)	11.70	(4,021.58)	(4,009.88)	5,467.96	
(d) Other financial liabilities	1,020.29	77.91	-	0.59	-	-	-	-	1,098.79	
Other current liabilities	1,918.81	76.79	59.55	9.93	-	-	-	-	2,065.08	
Provisions	514.79	26.24	-	0.21	-	-	-	-	541.24	
Current tax liabilities (net)	313.96	161.72	30.62	-	-	-	-	-	506.30	
Total current liabilities	15,100.43	6,968.93	413.01	10.73		11.70	(5,784.86)	(5,773.16)	16,719.94	
Total liabilities	37,750.71	11,431.08	415.17	18.72		640.35	(9,143.10)	(8,502.75)	41,112.93	
Total equity and liabilities	95,310.21	11,171.33	886.81	135.50		837.09	(8,781.63)	(7,944.54)	99,559.31	

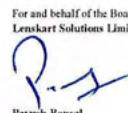
The above statement should be read along with the notes to unaudited proforma financial information.

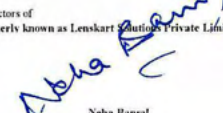
As per our report of even date
 For S.R. Batliboi & Associates LLP
 Chartered Accountants
 ICAI Firm Registration No. 101049WE300004

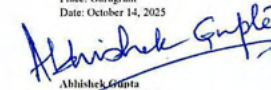

 Yogesh Mishra
 Partner
 Membership No. 094941
 Place: New Delhi
 Date: October 14, 2025




For and behalf of the Board of Directors of
 Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)


 Pevush Bansal
 Director
 DIN:02070081
 Place: Gurugram
 Date: October 14, 2025


 Neha Bansal
 Director
 DIN:02057007
 Place: Gurugram
 Date: October 14, 2025


 Abhishek Gupta
 Chief Financial Officer
 Place: Gurugram
 Date: October 14, 2025


 Reeti Gupta
 Chairman Secretary
 Membership No. - ACS29209
 Place: Gurugram
 Date: October 14, 2025

Lenskart Solutions Limited
(formerly known as Lenskart Solutions Private Limited)
CIN: U31100DL2008PLC178355
Unaudited Proforma Statement of Profit and Loss for the year ended March 31, 2024
(All amounts in Indian Rupees millions, unless otherwise stated)

Particulars	Restated Consolidated Summary Statement of profit and loss of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) for the year ended March 31, 2024				Special purpose Ind AS Statement of profit and loss of Dealkart Online Services Private Limited for the year ended March 31, 2024	Special purpose Ind AS Statement of profit and loss of Stellio Ventures, SL for the year ended March 31, 2024	Ind AS Statement of profit and loss of Quantilus Technologies Private Limited for the year ended March 31, 2024	Proforma Note reference	Proforma Adjustments			Unaudited Proforma Statement of profit and loss of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) for the year ended March 31, 2024
	A	B	C	D					E	F	G = E+F	
Income												
Revenue from operations	54,277.03	10,843.90	2,001.69	67.75								55,303.04
Other income	1,821.69	36.34	1.45	6.96								1,854.18
Total Income (I)	56,098.72	10,880.24	2,003.14	74.71								57,157.22
Expenses												
Cost of raw materials and components consumed	14,829.42	-	-	-								14,829.42
Purchase of stock in trade	3,473.70	3,041.81	541.72	-								4,015.42
Changes in inventory of traded and finished goods	(541.72)	(852.12)	(111.62)	-								(781.09)
Employee benefits expense	10,864.91	2,336.95	113.46	89.90								13,405.22
Finance costs	1,229.89	491.55	0.30	0.36	3(e)(iii)	23.41	(337.18)					1,408.33
Depreciation and amortisation expense	6,722.40	2,087.39	3.86	5.73	3(e)(iii)	3.59	(1,229.29)					7,593.68
Other expenses	18,917.34	3,304.86	1,011.47	39.73	3(e)(iii)	11.67	(7,484.22)					15,800.85
Total expense (II)	55,495.94	10,410.44	1,559.19	135.72			38.67	(11,368.13)			(11,329.46)	56,271.83
Profit/(Loss) before tax, exceptional item and share of loss of associates and joint ventures (III= I-II)	602.78	469.80	443.95	(61.01)			(38.67)	(531.46)			(570.13)	885.39
Share of loss of an associates and joint ventures (IV)	(12.47)	-	-	-	3(h)	10.44	-	-			10.44	(2.03)
Profit/(loss) before tax and exceptional item (V= III-IV)	590.31	469.80	443.95	(61.01)			(28.23)	(531.46)			(559.69)	883.36
Exceptional item	-	-	-	-	3(h)	(120.12)	-	-			(120.12)	(120.12)
Profit/(loss) before tax	590.31	469.80	443.95	(61.01)			(148.35)	(531.46)			(679.81)	763.24
Tax expense												
Current tax	593.22	161.73	113.16	-			-	-			-	868.11
Adjustment of tax relating to earlier periods	(26.04)	-	-	-			-	-			-	(26.04)
Deferred tax charge/(credit)	124.67	(265.11)	(2.11)	-	3(e)(iii)	(4.59)	-	(4.59)			(4.59)	(147.14)
Total tax expense/(credit) (VI)	691.85	(103.38)	111.05	-			(4.59)	-			(4.59)	694.93
Profit/(loss) for the year (VII= V-VI)	(101.54)	573.18	332.90	(61.01)			(143.76)	(531.46)			(675.22)	68.31
Other comprehensive loss												
Other comprehensive loss not to be reclassified to profit or loss in subsequent years:												
Re-measurement (loss) on defined benefit plans (net)	(13.41)	(2.06)	-	-			-	-			-	(15.47)
Items that will be reclassified subsequently to profit or loss												
Exchange differences on translation of financial statements of foreign operations	(190.42)	-	(35.39)	-			-	-			-	(225.81)
Other comprehensive loss	(203.83)	(2.06)	(35.39)	-			-	-			-	(241.28)
Total comprehensive profit/(loss) for the year, net of tax	(305.37)	571.12	297.51	(61.01)			(143.76)	(531.46)			(675.22)	(172.97)
Profit/(loss) for the year												
Attributable to:												
Owners of the Holding Company	(174.61)	573.18	280.34	(58.87)			(140.22)	(531.46)			(671.68)	(51.65)
Non-controlling interest	73.07	-	52.56	(2.14)			(3.54)	-			(3.54)	119.96
Total other comprehensive Income/(loss)												
Attributable to:												
Owners of the Holding Company	(237.61)	(2.06)	(29.80)	-			-	-			-	(269.47)
Non-controlling interest	33.78	-	(5.59)	-			-	-			-	28.19
Total comprehensive Income/(loss) for the year												
Attributable to:												
Owners of the Holding Company	(412.22)	571.12	250.53	(58.87)			(140.22)	(531.46)			(671.68)	(321.12)
Non-controlling interest	106.85	-	46.98	(2.14)			(3.54)	-			(3.54)	148.15
Loss per equity share (nominal value of share Rs. 2), attributable to owners of the Holding Company												
Basis loss per share (INR)	(0.11)	-	-	-			3(i)	-			-	(0.03)
Diluted loss per share (INR)	(0.11)	-	-	-			3(i)	-			-	(0.03)

The above statement should be read along with the notes to unaudited proforma financial information.

As per our report of even date
For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 101049W/E300004

per Yogesh Mishra
Partner
Membership No. 094941
Place: New Delhi
Date: October 14, 2025



For and behalf of the Board of Directors of
Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)

Pravish Bansal
Director
DIN-02070081
Place: Guruzram
Date: October 14, 2025
Abhishek Gupta
Chief Financial Officer
Place: Guruzram
Date: October 14, 2025

Neha Bansal
Director
DIN-02057007
Place: Guruzram
Date: October 14, 2025
Prachi Gupta
Company Secretary
Membership No. - ACS29209
Place: Guruzram
Date: October 14, 2025

Lenskart Solutions Limited
(formerly known as Lenskart Solutions Private Limited)
CIN: U33100DL2008PLC178255
Unaudited Proforma Consolidated Balance sheet as at March 31, 2023
(All amounts in Indian Rupees millions, unless otherwise stated)

Particulars	Restated Consolidated Summary Statement of Assets and Liabilities of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) as at March 31, 2023	Special purpose Ind AS Balance sheet of Dealskart Online Services Private Limited as at March 31, 2023	Special purpose Ind AS Balance sheet of Stello Ventures, SL as at March 31, 2023	Ind AS Statement of profit and loss of Quantum Technologies Private Limited as at March 31, 2023	Proforma Note reference	Proforma Adjustments			Unaudited Proforma Balance sheet of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) as at March 31, 2023
						Acquisition Adjustments	Intragroup elimination adjustments (Note 4)	Total adjustments	
	A	B	C	D		E	F	G = E+F	H = A+B+C+D+G
Assets									
Non-current assets									
Property, plant and equipment	7,212.00	730.51	2.01	1.57		-	989.43	989.43	8,935.52
Capital work-in-progress	1,337.42	12.43	-	-		-	-	-	1,349.85
Investment properties	6,790.38	-	-	-		-	(6,790.38)	(6,790.38)	-
Goodwill	18,622.58	-	-	-	3(b)	3,695.65	-	3,695.65	22,318.23
Other intangible assets	9,739.19	1.26	1.83	-	3(a)(vi)	1,268.35	-	1,268.35	11,010.63
Intangible assets under development	1.53	-	-	-		-	-	-	1.53
Right-of-use assets (Other than included under investment properties)	8,309.75	5,408.18	6.65	5.53		-	2,401.06	2,401.06	16,131.17
Investments accounted for using the equity method	236.35	-	-	-	3(b)	(143.45)	-	(143.45)	92.90
Financial assets									
(a) Investments	129.86	-	2.43	-		-	-	-	132.29
(b) Other financial assets	2,171.82	217.48	0.38	85.00	3(d)(ii)	62.57	-	62.57	2,537.25
Deferred tax asset (net)	660.41	-	0.49	-		-	-	-	660.90
Non-current tax assets (net)	314.67	246.27	-	-		-	-	-	560.94
Other non-current assets	623.36	43.83	-	-		-	-	-	667.19
Total non-current assets	56,149.32	6,659.96	13.79	92.10		4,883.12	(3,399.89)	1,483.23	64,398.40
Current assets									
Inventories	6,111.89	1,798.53	106.14	-		-	-	-	8,016.56
Financial assets									
(a) Investments	7,514.21	-	-	-		-	-	-	7,514.21
(b) Trade receivables	2,810.70	127.84	27.27	20.27		-	(1,648.06)	(1,648.06)	1,318.02
(c) Cash and cash equivalents	3,343.56	241.71	390.36	0.84	3(d)	(3,263.69)	-	(3,263.69)	712.78
(d) Bank balances other than cash and cash equivalents	6,523.01	0.50	-	-		-	-	-	6,523.51
(e) Other financial assets	10,744.52	60.63	-	54.38		-	-	-	10,859.53
Other current assets	2,085.59	178.37	3.72	15.41		-	(2,211.03)	(2,211.03)	72.06
Total current assets	39,133.48	2,407.58	527.49	90.90		(3,263.69)	(3,859.09)	(7,122.78)	35,066.67
Total assets	95,282.80	9,067.54	541.28	183.00		1,619.43	(7,258.98)	(5,639.55)	99,435.07
Equity and liabilities									
Equity									
Equity share capital	152.86	1.00	0.32	0.10	3(c)	(1.42)	-	(1.42)	152.86
Instruments entirely equity in nature	172.37	-	-	0.72	3(c)	(0.72)	-	(0.72)	172.37
Other equity	54,412.84	(831.88)	250.88	167.76	3(c)	313.26	168.56	481.82	54,481.42
Equity attributable to owners of Holding Company	54,738.07	(830.88)	251.20	168.58		311.12	168.56	479.68	54,806.65
Non-controlling interest	959.79	-	-	-	3(e)	651.78	-	651.78	1,611.57
Total equity	55,697.86	(830.88)	251.20	168.58		962.90	168.56	1,131.46	56,418.22
Liabilities									
Non-current liabilities									
Financial liabilities									
(a) Borrowings	5,738.07	113.53	2.05	-		-	-	-	5,853.65
(b) Lease liabilities	10,875.84	3,902.29	4.44	5.48		-	(2,447.85)	(2,447.85)	12,340.20
(c) Other financial liabilities	4,403.91	-	-	-	3(d)(ii)	405.20	-	405.20	4,809.11
Provisions	623.06	34.10	-	3.51		-	-	-	660.67
Other non-current liabilities	433.45	-	-	-		-	-	-	433.45
Deferred tax liabilities (net)	1,630.24	-	-	-	3(a)(iv)	239.71	-	239.71	1,869.95
Total non-current liabilities	23,704.57	4,049.92	6.49	8.99		644.91	(2,447.85)	(1,802.94)	25,967.03
Current liabilities									
Financial liabilities									
(a) Borrowings	3,434.01	73.33	1.38	-		-	-	-	3,508.72
(b) Lease liabilities	3,535.87	1,719.28	2.25	-		-	(1,120.60)	(1,120.60)	4,136.80
(c) Trade payables	89.64	22.14	-	-		-	-	-	111.78
total outstanding dues of micro enterprises and small enterprises	89.64	22.14	-	-		-	-	-	111.78
total outstanding dues other than dues of micro enterprises and small enterprises	5,682.69	3,902.05	179.64	-	3(f)	11.62	(3,859.09)	(3,847.47)	5,916.91
(d) Other financial liabilities	951.89	75.37	0.02	0.94		-	-	-	1,028.22
Other current liabilities	1,458.90	36.72	48.98	4.49		-	-	-	1,549.09
Provisions	424.55	19.61	-	-		-	-	-	444.16
Current tax liabilities (net)	302.82	-	51.32	-		-	-	-	354.14
Total current liabilities	15,880.37	5,848.50	283.59	5.43		11.62	(4,979.69)	(4,968.07)	17,049.82
Total liabilities	39,584.94	9,898.42	290.08	14.42		656.53	(7,427.54)	(6,771.01)	43,016.85
Total equity and liabilities	95,282.80	9,067.54	541.28	183.00		1,619.43	(7,258.98)	(5,639.55)	99,435.07

The above statement should be read along with the notes to unaudited proforma financial information.

As per our report of even date
For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 101049W/E300004

[Signature]

per Yogesh Mishra
Partner
Membership No. 094941
Place: New Delhi
Date: October 14, 2025



For and behalf of the Board of Directors of
Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)

[Signature]
Piyush Bansal
Director
DIN: 02070081
Place: Gurugram
Date: October 14, 2025

[Signature]
Abhishek Gupta
Chief Financial Officer

Place: Gurugram
Date: October 14, 2025

[Signature]
Neha Bansal
Director
DIN: 02057007
Place: Gurugram
Date: October 14, 2025

[Signature]
Pooja Gupta
Company Secretary

Membership No. - ACS29209
Place: Gurugram
Date: October 14, 2025

Lenskart Solutions Limited
(formerly known as Lenskart Solutions Private Limited)
CIN: U33100DL2008PLC178355
Unaudited Proforma Statement of Profit and Loss for the year ended March 31, 2023
(All amounts in Indian Rupees millions, unless otherwise stated)

Particulars	Restated Consolidated Summary Statement of profit and loss of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) for the year ended March 31, 2023	Special purpose Ind AS Statement of profit and loss of Dealskart Online Services Private Limited for the year ended March 31, 2023	Special purpose Ind AS Statement of profit and loss of Stello Ventures, SL year ended March 31, 2023	Ind AS Statement of profit and loss of Quantduo Technologies Private Limited for the year ended March 31, 2023	Proforma Note reference	Proforma Adjustments			Unaudited Proforma Statement of profit and loss of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) for the year ended March 31, 2023
						Acquisition Adjustments	Intragroup elimination adjustments (Note 4)	Total adjustments	
	A	B	C	D		E	F	G = E+F	H = A+B+C+D+G
Income									
Revenue from operations	37,880.28	8,300.07	1,145.92	71.54		-	(9,405.05)	(9,405.05)	37,992.76
Other income	1,399.46	28.17	0.12	5.49		-	-	-	1,433.24
Total Income (I)	39,279.74	8,328.24	1,146.04	77.03		-	(9,405.05)	(9,405.05)	39,426.80
Expenses									
Cost of raw materials and components consumed	11,328.03	-	-	-		-	-	-	11,328.03
Purchase of stock in trade	2,673.82	3,177.33	322.33	-		-	(3,177.35)	(3,177.35)	2,996.13
Changes in inventory of traded and finished goods	(320.75)	(761.91)	(41.51)	-		-	478.81	478.81	(643.36)
Employee benefits expense	7,175.58	1,742.58	67.35	70.35		-	-	-	9,055.86
Finance costs	832.78	417.75	0.26	0.11	3(e)(iv)	21.77	(229.93)	(208.16)	1,042.74
Depreciation and amortisation expense	4,175.53	1,580.32	4.42	2.03	3(e)(iv)	3.62	(754.09)	(750.47)	5,011.83
Other expenses	14,385.75	2,421.75	602.22	46.98	3(e)(iv)	10.86	(5,412.25)	(5,401.39)	12,055.51
Total expense (II)	40,250.74	8,577.82	955.07	119.47		36.25	(9,094.81)	(9,058.56)	40,844.54
Profit/(loss) before tax, exceptional item and share of loss of associates and joint ventures (III= I - II)	(971.00)	(249.58)	190.97	(42.44)		(36.25)	(310.24)	(346.49)	(1,418.54)
Share of loss of an associates and joint ventures (IV)	(40.76)	-	-	-	3(h)	7.18	-	7.18	(33.58)
Profit/(loss) before tax and exceptional item (V= III+IV)	(1,011.76)	(249.58)	190.97	(42.44)		(29.07)	(310.24)	(339.31)	(1,452.12)
Exceptional item	-	-	-	-	3(h)	(127.30)	-	(127.30)	(127.30)
Profit/(loss) before tax	(1,011.76)	(249.58)	190.97	(42.44)		(156.37)	(310.24)	(466.61)	(1,579.42)
Tax expense									
Current tax	242.25	-	48.89	-		-	-	-	291.14
Adjustment of tax relating to earlier periods	8.47	-	-	-		-	-	-	8.47
Deferred tax (credit)	(624.91)	-	(0.46)	-	3(e)(iv)	(4.32)	-	(4.32)	(629.69)
Total tax (credit)/expense (VI)	(374.19)	-	48.43	-		(4.32)	-	(4.32)	(330.08)
Profit/(loss) for the year (VII= V-VI)	(637.57)	(249.58)	142.54	(42.44)		(152.05)	(310.24)	(462.29)	(1,249.43)
Other comprehensive income/(loss)									
Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent years:									
Re-measurement gain (loss) on defined benefit plans (net)	(6.03)	2.36	-	-		-	-	-	(3.67)
Items that will be reclassified subsequently to profit or loss									
Exchange differences on translation of financial statements of foreign operations	324.86	-	15.10	-		-	-	-	339.96
Total other comprehensive income	318.83	2.36	15.10	-		-	-	-	336.29
Total comprehensive income/(loss) for the year, net of tax	(318.74)	(247.22)	157.64	(42.44)		(152.05)	(310.24)	(462.29)	(913.05)
Profit/(loss) for the year									
Attributable to:									
Owners of the Holding Company	(679.85)	(249.58)	120.03	(40.95)		(148.72)	(310.24)	(458.96)	(1,309.31)
Non-controlling interest	42.28	-	22.51	(1.49)		(3.33)	-	(3.33)	59.97
Total other comprehensive income									
Attributable to:									
Owners of the Holding Company	308.72	2.36	12.72	-		-	-	-	323.80
Non-controlling interest	10.11	-	2.38	-		-	-	-	12.49
Total comprehensive income/(loss) for the year									
Attributable to:									
Owners of the Holding Company	(371.13)	(247.22)	132.75	(40.95)		(148.72)	(310.24)	(458.96)	(985.51)
Non-controlling interest	52.39	-	24.89	(1.49)		(3.33)	-	(3.33)	72.46
Loss per equity share (nominal value of share Rs. 2) attributable to owners of the Holding Company									
Basis loss per share (INR)	(0.43)	-	-	-	3(i)	-	-	-	(0.83)
Diluted loss per share (INR)	(0.43)	-	-	-	3(i)	-	-	-	(0.83)

The above statement should be read along with the notes to unaudited proforma financial information.

As per our report of even date
For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 101049WE300004

Per Yogesh Midha
Partner
Membership No. 094941
Place: New Delhi
Date: October 14, 2025



For and behalf of the Board of Directors of
Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)

Prayush Bansal
Director
DIN: 02070081
Place: Gurugram
Date: October 14, 2025

Abhishek Gupta
Chief Financial Officer
Place: Gurugram
Date: October 14, 2025

Neha Bansal
Director
DIN: 02057007
Place: Gurugram
Date: October 14, 2025

Pooja Gupta
Company Secretary
Membership No. ACS29209
Place: Gurugram
Date: October 14, 2025

Lenskart Solutions Limited

(formerly known as Lenskart Solutions Private Limited)

CIN: U33100DL2008PLC178355

Notes to the Unaudited Proforma Financial Information for the three months ended June 30, 2025 and as at and for the year ended March 31, 2025, March 31, 2024 and March 31, 2023

(All amounts in Indian Rupees millions, unless otherwise stated)

1 Background:

Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) (hereinafter referred to as "the Company", "Holding Company"), was incorporated on May 19, 2008 under the provisions of the Companies Act, 1956. The registered office of the company is located at Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi 110020, Delhi, India.

The Holding Company and its subsidiaries (referred to collectively as the 'Group'), its joint ventures and associates is engaged into designing, manufacturing, branding, and retailing of own-branded eyewear products. The Company sells prescription eyeglasses, sunglasses, and other products including contact lenses and eyewear accessories.

The Unaudited Proforma Financials Information has been prepared to illustrate the impact of following acquisitions (together these acquisition are referred as "Acquired Enterprises"):

Acquisition before June 30, 2025:

i. The Company acquired 100% equity interest in Dealskart Online Services Private Limited ("DOSPL") on December 31, 2024. The principal activity of Dealskart Online Services Private Limited is in the retail and distribution of branded and private labelled Eyeglasses, Sunglasses and Contact lenses and also operating in online market place.

Acquisitions subsequent to June 30, 2025:

(i) The Company acquired 84.21% equity interest in Stellio Ventures S.L ("Meller") on August 11, 2025 which has with effect from that date become a subsidiary of Lenskart Solutions Pte. Ltd (wholly owned subsidiary of the Holding Company). Lenskart Solutions Pte. Ltd. also entered into a put and call option for the acquisition of the remaining shares in Meller from the founders of the Meller. The principal activity of Meller is import and sale of sunglasses.

(ii) The Company acquired 79.04% equity interest in Quantduo Technologies Private Limited ("QTPL") on October 04, 2025, previously Company has 17.11% equity interest in QTPL accounted as associate, aggregating to a total of 96.15% equity interest, which has with effect from that date become a subsidiary of the Company. The principal activity of QTPL is to develop analytics solutions for industries that deal with a large amount of data and carry on all or any business of marketing and distributing the software solutions developed by the QTPL and provide consulting services directly to consumers or enterprises.

Refer note 3(d) for consideration paid for the acquired entities.

2 Basis of preparation:

2.1 The Unaudited Proforma Financial Information as at and for the three months period ended June 30, 2025 and for the each year ended March 31, 2025, March 31, 2024 and March 31, 2023 have been voluntarily prepared by the management of the Company in accordance with the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended to date (the "SEBI Regulations") issued by the Securities and Exchange Board of India (the "SEBI") to illustrate the impact of the acquired enterprises for which financial information is to be disclosed in the Red Herring Prospectus ("RHP").

Considering that the acquisitions are significant for the purpose of the business, the Company, as advised by Book Running Lead Managers and based on their discussion, is included such information in the Unaudited Proforma Financial Information, although the same is not required to be mandatorily included as per SEBI Regulations, as amended.

2.2 The Unaudited Proforma Financial Information have been prepared specifically for inclusion in the UDRHP to be filed by the Company with SEBI in connection with proposed Initial Public Offering ("IPO")

2.3 The Unaudited Proforma Financial Information has been prepared by the Company to illustrate the impact of

1. acquisition transaction of DOSPL undertaken as if such acquisition had taken place:

a. on March 31, 2024 and March 31, 2023 respectively for the purpose of unaudited proforma balance sheet as at March 31, 2024 and March 31, 2023 respectively and

b. on April 01, 2024, April 01, 2023 and April 01, 2022 respectively for the purpose of unaudited proforma statement of profit and loss for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 respectively.

2. acquisition transaction of Meller and QTPL undertaken as if the acquisition had taken place:

a. on June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 respectively for the purpose of unaudited proforma balance sheet as at June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 respectively and

b. on April 01, 2025, April 01, 2024, April 01, 2023 and April 01, 2022 respectively for the purpose of unaudited proforma statement of profit and loss for the three months period ended June 30, 2025 and for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 respectively.

2.4 The Unaudited Proforma Financial Information are derived from:

i) restated consolidated financial information of the Group as at and for the three months period ended June 30, 2025 and as at year ended March 31, 2025, March 31, 2024 and March 31, 2023.

ii) Audited Special Purpose Ind AS Financial Statements of DOSPL as at for the nine months period ended December 31, 2024 and as at for the year ended March 31, 2024 and March 31, 2023.

iii) Audited Special Purpose Ind AS Financial Statements of Meller as at for the three months period ended June 30, 2025 and as at for the year ended March 31, 2025, March 31, 2024 and March 31, 2023.

iii) Audited Standalone Ind AS Financial Statements of QTPL as at for the three months period ended June 30, 2025 and as at for the year ended March 31, 2025, March 31, 2024 and March 31, 2023.

Adjusted for intercompany eliminations, uniformity of accounting policies and acquisition adjustments for the Acquired Enterprise mentioned above, as if the transaction related to such acquisition to obtain control over the Acquired Enterprises had occurred on June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 for the purpose of unaudited proforma balance sheet.



Lenskart Solutions Limited
(formerly known as Lenskart Solutions Private Limited)
CIN: U33100DL2008PLC178355

Notes to the Unaudited Proforma Financial Information for the three months ended June 30, 2025 and as at and for the year ended March 31, 2025, March 31, 2024 and March 31, 2023
(All amounts in Indian Rupees millions, unless otherwise stated)

Further, the unaudited proforma statement of profit and loss for the three months period ended June 30, 2025 and for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 has been illustrated to reflect the Acquired Enterprises as if the transaction related to acquisition to obtain control over Acquired Enterprises occurred on and from April 01, 2025, April 01, 2024, April 01, 2023 and April 01, 2022 respectively. The description of adjustments made to the Unaudited Proforma Financial Information are included in the note 3 below.

The Unaudited Proforma Financial Information are presented in Indian Rupees which is also the Holding Company's functional currency. All values are rounded to the nearest million except when otherwise stated.

The assumptions and estimates underlying the adjustments to the Unaudited Proforma Financial Information are described hereinafter which should be read together with the unaudited proforma balance sheet, unaudited proforma statement of profit and loss.

The Unaudited Proforma Financial Information should be read together with the Group's restated consolidated financial information, the Special Purpose Ind AS Audited Financial Statements of DOSPL and Meller and the standalone of QTPL Ind As Audited Financial Statement.

The business combination of Acquired Enterprises have been accounted for under the acquisition method in accordance with Ind AS 103 'Business Combinations'. Accordingly, Company has allocated the purchase consideration to the estimated fair value of assets acquired and liabilities assumed and recognised the difference between purchase consideration and net assets as goodwill in the unaudited proforma balance sheet as at June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023.

The Unaudited Proforma Financial Information were approved by the Board of Directors of the Company on October 14, 2025.

Because of the nature, the Unaudited Proforma Financial Information addresses a hypothetical situation and therefore, does not represent the Company's factual financial position or results. Accordingly, the Unaudited Proforma Financial Information does not necessarily reflect what the Company's financial condition or results of operations would have been had the acquisition occurred on the dates indicated and is also not intended to be indicative of expected financial position or results of operations in future periods. The actual consolidated balance sheet, consolidated statement of profit and loss may differ significantly from the proforma amounts reflected herein due to variety of factors.

The proforma adjustments are based upon available information and assumptions that the management of the Company believes to be reasonable. Further, such Unaudited Proforma Financial Information has not been prepared in accordance with standards and practices acceptable in any other jurisdiction which may vary significantly from basis of preparation mentioned in Para 2 and accordingly, should not be relied upon as if it had been carried out in accordance with those standards and practices in any other jurisdiction.

Accordingly, the degree of reliance placed by anyone on such Unaudited Proforma Financial Information should be limited.

The restated consolidated financial information have been adjusted in the Unaudited Proforma Financial Information to give effect to the proforma event that are (1) directly attributable to such acquisition and (2) factually supportable.

The Unaudited Proforma Financial Information has been prepared taking into consideration:

- (i) the restated summary consolidated statement of assets and liabilities as at June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 and restated summary consolidated statement of profit and loss account of the Company for the three months period ended June 30, 2025 and for the year ended March 31, 2025, March 31, 2024 and March 31, 2023;
- (ii) Audited Special Purpose Ind AS Financial Statements of DOSPL for the nine months period ended December 31, 2024 and for the year ended March 31, 2024 and March 31, 2023.
- (ii) Audited Special Purpose Ind AS Financial Statements of Meller for the three months period ended June 30, 2025 and for the year ended March 31, 2025, March 31, 2024 and March 31, 2023.
- (ii) Audited Standalone Ind AS Financial Statements of QTPL for the three months period ended June 30, 2025 and for the year ended March 31, 2025, March 31, 2024 and March 31, 2023.
- (iii) inter-company eliminations between the Company and the Acquired Enterprises, for the three months period ended June 30, 2025, for the nine months period ended December 31, 2024 and as at and for the year ended March 31, 2025, March 31, 2024 and March 31, 2023;
- (iv) adjustments to recognise the impact of allocation of purchase consideration paid/payable by the Company.

(This space has been left blank intentionally)



3 Proforma Adjustments

The Special Purpose Ind AS Audited Financial Statements of the Acquired Enterprises have been prepared in accordance with Indian Accounting Standards ("Ind AS") and adjusted to comply with the Group's accounting policies in all material aspects (collectively referred to as "Group accounting policies" as appearing in Restated Consolidated Financial Information). Such financial information has been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis.

The following adjustments have been made to present the Unaudited Proforma Financial Information:

a. Acquisition Adjustments for Dealskart Online Services Private Limited, Stellio Ventures ,S.L and Quantduo Technologies Private Limited.

Acquisition Adjustments for Acquired Enterprises have been accounted under acquisition method Ind AS 103 "Business Combinations" at fair values.

i. As at June 30, 2025

Particulars	Quantduo Technologies Private Limited		Total
	Stellio Ventures ,S.L	Quantduo Technologies Private Limited	
Non current assets	262.00	6.34	268.34
Current assets	1,606.06	42.99	1,649.05
Brand and other intangible assets recognised on account of acquisitions	1,330.01	31.80	1,361.81
Total assets (A)	3,198.07	81.13	3,279.20
Non current liabilities	190.33	5.82	196.15
Current liabilities	922.29	9.56	931.85
Deferred tax liability on brand and other intangible assets recognised	253.23	8.00	261.23
Total liabilities (B)	1,365.85	23.38	1,389.23
Net assets acquired (A)-(B)	1,832.22	57.75	1,889.97
Non-controlling interest (Refer note 3(g))	734.10	0.49	734.59
Fair value of existing investment in associate	-	23.33	23.33
Consideration paid (Refer note 3(d))	3,914.93	113.00	4,027.93
Proforma Goodwill	2,816.81	79.07	2,895.88

ii. As at March 31, 2025

Particulars	Quantduo Technologies Private Limited		Total
	Stellio Ventures ,S.L	Quantduo Technologies Private Limited	
Non current assets	188.06	3.11	191.17
Current assets	911.54	55.06	966.60
Brand and other intangible assets recognised on account of acquisitions	1,279.17	28.20	1,307.37
Total assets (A)	2,378.77	86.37	2,465.14
Non current liabilities	136.76	7.41	144.17
Current liabilities	479.74	12.26	492.00
Deferred tax liability on brand and other intangible assets recognised	242.38	7.10	249.48
Total liabilities (B)	858.88	26.77	885.65
Net assets acquired (A)-(B)	1,519.89	59.60	1,579.49
Non-controlling interest (Refer note 3(g))	673.46	0.49	673.95
Fair value of existing investment in associate	-	23.33	23.33
Consideration paid (Refer note 3(d))	3,591.57	113.00	3,704.57
Proforma Goodwill	2,745.14	77.22	2,822.36

iii. As at March 31, 2024

Particulars	Dealskart Online Services Private Limited	Quantduo Technologies Private Limited		Total
	Stellio Ventures ,S.L	Quantduo Technologies Private Limited	Quantduo Technologies Private Limited	
Non current assets	7,993.25	13.37	28.73	8,035.35
Current assets	3,178.08	873.44	106.77	4,158.29
Brand and other intangible assets recognised on account of acquisitions	-	1,131.45	17.20	1,148.65
Total assets (A)	11,171.33	2,018.26	152.70	13,342.29
Non current liabilities	4,462.15	2.16	7.99	4,472.30
Current liabilities	6,968.93	413.01	10.73	7,392.67
Deferred tax liability on brand and other intangible assets recognised	-	216.49	4.33	220.82
Total liabilities (B)	11,431.08	631.66	23.05	12,085.79
Net assets acquired (A)-(B)	(259.75)	1,386.60	129.65	1,256.50
Non-controlling interest (Refer note 3(g))	-	655.51	0.49	656.00
Fair value of existing investment in associate	-	-	23.33	23.33
Consideration paid (Refer note 3(d))	20.00	3,495.82	113.00	3,628.82
Proforma Goodwill	279.75	2,764.73	7.17	3,051.65

iv. As at March 31, 2023

Particulars	Dealskart Online Services Private Limited	Quantduo Technologies Private Limited		Total
	Stellio Ventures ,S.L	Quantduo Technologies Private Limited	Quantduo Technologies Private Limited	
Non current assets	6,659.96	13.79	92.10	6,765.85
Current assets	2,407.58	527.49	90.90	3,025.97
Brand and other intangible assets recognised on account of acquisitions	-	1,268.35	-	1,268.35
Total assets (A)	9,067.54	1,809.63	183.00	11,060.17
Non current liabilities	4,049.92	6.49	8.99	4,065.40
Current liabilities	5,848.50	283.59	5.43	6,137.52
Deferred tax liability on brand and other intangible assets recognised	-	239.71	-	239.71
Total liabilities (B)	9,898.42	529.79	14.42	10,442.63
Net assets acquired (A)-(B)	(830.88)	1,279.84	168.58	617.54
Non-controlling interest (Refer note 3(g))	-	651.29	0.49	651.78
Fair value of existing investment in associate	-	-	23.33	23.33
Consideration paid (Refer note 3(d))	20.00	3,473.32	113.00	3,606.32
Proforma Goodwill	850.88	2,844.77	-	3,695.65
Capital reserve	-	-	(31.76)	(31.76)



b. Reconciliation of resulting goodwill on account of above transactions

Particulars	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Goodwill created on acquisition of Dealskart Online Services Private Limited by Lenskart Solutions Private Limited	-	-	279.75	850.88
Goodwill created on acquisition of Stello Ventures ,S.L by Lenskart Solutions Pte. Ltd.	2,816.81	2,745.14	2,764.73	2,844.77
Goodwill created on acquisition of Quantduo Technologies Private Limited by Lenskart Solutions Private Limited	79.07	77.22	7.17	-
Total	2,895.88	2,822.36	3,051.65	3,695.65

c. Details of adjustment in reserves and equity share capital

Particulars	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Elimination of other equity of acquisition:				
- Meller	(768.22)	(494.80)	(483.02)	(262.50)
- DOSPL	-	-	260.75	831.88
- QTPL	(33.85)	(143.25)	(235.57)	(256.12)
Equity share capital				
- Meller	(0.32)	(0.32)	(0.32)	(0.32)
- DOSPL	-	-	(1.00)	(1.00)
- QTPL	(0.10)	(0.10)	(0.10)	(0.10)
Instruments entirely equity in nature				
- QTPL	-	-	-	(0.72)
Total	(802.49)	(638.47)	(459.26)	311.12

Based on provisional purchase price allocation carried out by management for the acquisitions made subsequent to June 30, 2025.

d. Consideration paid and adjustment in cash and cash equivalents

i. Dealskart Online Services Private Limited

The Company has paid the purchase consideration to the respective seller for his sale shares, by wire transfer of immediately available funds on the Completion date accordingly cash and cash equivalents has been adjusted.

Particulars	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Cash	-	-	20.00	20.00
Total	-	-	20.00	20.00

ii. Stello Ventures ,S.L

The purchase consideration includes cash paid to existing investors, which is adjusted against cash and cash equivalents; the present value of deferred consideration payable to the promoter, recognized as a financial liability under other non-current financial liabilities; and the fair value of put and call options held by the Company and the promoter for the remaining stake, which is recorded as other non-current financial assets.

Particulars	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Cash	3,528.74	3,237.27	3,150.97	3,130.69
Deferred consideration [#]	456.72	419.00	407.83	405.20
Call put option [#]	(70.53)	(64.70)	(62.98)	(62.57)
Total	3,914.93	3,591.57	3,495.82	3,473.32

[#]Deferred Consideration of EUR 53,97,488 payable to founders of Meller within 45 days after the 3rd anniversary of acquisition date discounted to the valuation date at the Lenskart Solutions Pte. Ltd.'s cost of debt of 5.75% and converted it to INR at each reported date.

[#]Lenskart Solutions Pte. Ltd. also entered into a put and call option for the acquisition of the remaining shares in Meller from the founders of the Meller. The transaction qualifies as a part of purchase consideration under Ind AS 103.

iii. Quantduo Technologies Private Limited

The Company has paid the purchase consideration to the respective seller for his sale shares and primary infusion in the Company, by wire transfer of immediately available funds on the Completion date accordingly cash and cash equivalents has been adjusted.

Particulars	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Cash	113.00	113.00	113.00	113.00
Total	113.00	113.00	113.00	113.00

e. Amortisation and interest charge on account of Brand and other intangible assets recognised and deferred consideration.

i. Amortisation and interest charge and reversal of deferred tax liability for the year ended June 30, 2025

Particulars	Stello Ventures ,S.L	Quantduo Technologies Private Limited	Total
Acquisition cost	12.62	-	12.62
Amortisation on account of Brand and other intangible assets	0.97	1.41	2.38
Interest expense on deferred consideration	6.33	-	6.33
Total Charge	19.92	1.41	21.33
Reversal of Deferred Tax Liability	(1.24)	(0.35)	(1.59)

ii. Amortisation and interest charge and reversal of deferred tax liability for the year ended March 31, 2025

Particulars	Dealskart Online Services Private Limited	Stello Ventures ,S.L	Quantduo Technologies Private Limited	Total
Acquisition cost	-	11.80	-	11.80
Amortisation on account of Brand and other intangible assets	-	3.33	3.44	6.77
Interest expense on deferred consideration	-	23.66	-	23.66
Total Charge	-	38.79	3.44	42.23
Reversal of Deferred Tax Liability	-	(4.59)	(0.87)	(5.46)

iii. Amortisation and interest charge and reversal of deferred tax liability for the year ended March 31, 2024

Particulars	Dealskart Online Services Private Limited	Stello Ventures ,S.L	Quantduo Technologies Private Limited	Total
Acquisition cost	-	11.67	-	11.67
Amortisation on account of Brand and other intangible assets	-	3.59	-	3.59
Interest expense on deferred consideration	-	23.41	-	23.41
Total Charge	-	38.67	-	38.67
Reversal of Deferred Tax Liability	-	(4.59)	-	(4.59)



iv. Amortisation and interest charge and reversal of deferred tax liability for the year ended March 31, 2023

Particulars	Dealskart Online Services Private Limited	Stellio Ventures ,S.L	Quantduo Technologies Private Limited	Total
Acquisition cost		10.86		10.86
Amortisation on account of Brand and other intangible assets	-	3.62	-	3.62
Interest expense on deferred consideration	-	21.77	-	21.77
Total Depreciation Charge	-	36.25	-	36.25
Reversal of Deferred Tax Liability	-	(4.32)	-	(4.32)

f. Acquisition cost of Meller

An acquisition cost of EUR 0.13 Million has been recognized by the Company in each of the financial years presented. This amount is reflected within trade payables as follows:

- INR 13.10 million as at June 30, 2025;
- INR 12.02 million as at March 31, 2025;
- INR 11.70 million as at March 31, 2024; and
- INR 11.62 million as at March 31, 2023.

g. Non-controlling interest

Particulars	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Meller (Non-controlling interest of Meller represent 15.79% share held by promoters of Meller) (Refer note 3(a))	734.10	673.46	655.51	651.29
QTPL (Non-controlling interest of QTPL represent 3.50% share held by existing investor of QTPL) (Refer note 3(a))	0.49	0.49	0.49	0.49
Total	734.59	673.95	656.00	651.78

h. Impairment of QTPL and reversal of share of loss of associates

Particulars	For the period ended June 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Carrying value of investment	23.33	142.22	143.45	150.63
Fair value of investment	23.33	23.33	23.33	23.33
Impairment of QTPL	-	(118.89)	(120.12)	(127.30)

Impairment of QTPL recorded in exceptional item in Unaudited Proforma Statement of Profit and Loss.

Particulars	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Carrying amount	23.33	128.18	142.22	143.45
Reversal of share of loss of associates	0.99	14.04	10.44	7.18

The Company entered into a binding agreement to acquire an additional 78.97% equity stake in Quantduo Investment, raising its shareholding to 96.15% and making Quantduo a subsidiary. Due to acquisition, a fair value assessment revealed that the existing investment in Quantduo was impaired.

i. Earnings/(loss) per share attributable to owner of the Holding Company

Proforma basic and diluted EPS calculation for the three months period ended June 30, 2025, for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 has been calculated on unaudited proforma statement of profit and loss for the year and the weighted average number of equity shares outstanding during the year/period. The weighted average number of equity shares outstanding during the period/year is adjusted for number of equity shares issued to shareholders via bonus issues.

Particulars	June 30, 2025*	March 31, 2025	March 31, 2024	March 31, 2023
Proforma profit/(loss) for the year attributable to owners of the Holding Company	768.31	3,750.05	(51.65)	(1,309.31)
Weighted-average number of equity shares				
Weighted average number of equity shares and preference shares outstanding during the period/year (No's)	1,68,10,15,590	1,64,54,63,060	1,62,64,84,246	1,50,47,79,528
Add: Weighted average number of equity shares issued (includes exercise of stock options)	-	2,70,49,395	63,18,814	6,58,54,131
Less: Treasury shares held by the company at the period/year end	(1,18,146)	(74,695)	(2,36,259)	-
Weighted-average number of equity shares in calculating Basic EPS (C)	1,68,08,97,444	1,67,24,37,760	1,63,25,66,801	1,57,06,33,659
Effect of dilution:				
Weighted average number of share options outstanding including impact of bonus issued during the period/year	37,71,111	36,99,256	53,24,093	61,40,007
Weighted average number of Equity shares adjusted for the effect of dilution	1,68,46,68,555	1,67,61,37,016	1,63,78,90,894	1,57,67,73,666
Face value per share (in INR)	2.00	2.00	2.00	2.00
Proforma Basic Earnings/(loss) per share (in INR)	0.46	2.24	(0.03)	(0.83)
Proforma Diluted Earnings/(loss) per share (in INR)	0.46	2.24	(0.03)	(0.83)

Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where diluted EPS would be anti-dilutive.

The Holding Company has issued bonus shares of 69,39,92,016 fully paid-up Equity shares of INR 2/- (Rupees one) each as fully paid-up Equity Shares in proportion of 9 new fully paid-up Equity Shares of INR 2/- for every 1 existing fully paid-up Equity Shares of INR 1/- each to the eligible shareholders of the Holding Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., October 16, 2024. Consequent to this bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share.

*EPS number are not annualised for three months period ended June 30, 2025.

i. Exchange rate used for translation of Meller's purchase price allocation

Particulars	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Closing rate	100.75	92.43	89.97	89.39
Average rate	97.08	90.79	89.80	83.53



Lenskart Solutions Limited
(formerly known as Lenskart Solutions Private Limited)
CIN: U33100DL2008PLC178355

Notes to the Unaudited Proforma Financial Information for the three months ended June 30, 2025 and as at and for the year ended March 31, 2025, March 31, 2024 and March 31, 2023
(All amounts in Indian Rupees millions, unless otherwise stated)

4 Intragroup Eliminations

This represents elimination adjustments in respect of transactions between the Company and the Acquired Enterprises that have been eliminated from the Unaudited Proforma Financial Information.

Particulars	As at and for the period ended June 30, 2025	As at and for the year ended March 31, 2025	As at and for the year ended March 31, 2024	As at and for the year ended March 31, 2023
Unaudited Proforma Balance sheet				
- Increase in property, plant and equipment	-	-	1,622.52	989.43
- (Decrease) in investment properties	-	-	(9,663.31)	(6,790.38)
- Increase in right to use assets	-	-	3,280.74	2,401.06
- (Decrease) in trade receivable	-	-	(2,747.97)	(1,648.06)
- (Decrease) in other financial assets	-	-	(1,273.61)	-
- (Decrease) in other current assets	-	-	-	(2,211.03)
- (Decrease) in lease liabilities	-	-	(5,121.52)	(3,568.45)
- (Decrease) in trade payable	-	-	(4,021.58)	(3,859.09)
- Increase in other equity	-	-	361.47	168.56
Unaudited Proforma Statement of Profit and Loss				
- (Decrease) in revenue from operations	-	(13,514.02)	(11,887.33)	(9,405.05)
- (Decrease) in other income	-	(503.56)	(12.26)	-
- (Decrease) in purchase of stock in trade	-	(5,118.66)	(3,041.81)	(3,177.35)
- (Decrease)/increase in changes in inventory of traded and finished goods	-	(936.14)	724.37	478.81
- (Decrease) in depreciation and amortisation expense	-	(1,154.29)	(1,229.29)	(754.09)
- (Decrease) in other expenses	-	(7,099.21)	(7,484.22)	(5,412.25)
- (Decrease) in finance cost	-	(287.85)	(337.18)	(229.93)

5 Other than as mentioned above, no additional adjustments or reclassification have been made to the unaudited proforma financial information to reflect any impact of subsequent events post June 30, 2025.

As per our report of even date
For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 101049W/E300004

Yogesh Midha
per Yogesh Midha
Partner
Membership No. 094941
Place: New Delhi
Date: October 14, 2025



For and behalf of the Board of Directors of
Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)

Peyush Bansal
Peyush Bansal
Director
DIN:02070081
Place: Gurugram
Date: October 14, 2025

Abhishek Gupta
Abhishek Gupta
Chief Financial Officer
Place: Gurugram
Date: October 14, 2025

Neha Bansal
Neha Bansal
Director
DIN:02057007
Place: Gurugram
Date: October 14, 2025

Kreeti Gupta
Kreeti Gupta
Company Secretary
Membership No. - ACS29209
Place: Gurugram
Date: October 14, 2025

