

Date: November 29, 2025

National Stock Exchange of India Limited  
The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Symbol: LENSKART**

**Scrip Code: 544600**

**Sub.: Outcome of the Board Meeting held on November 29, 2025 – Unaudited Financial Results**

Dear Sir/ Ma'am,

Pursuant to Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("**SEBI LODR Regulations**") and further to our prior intimation dated November 19, 2025, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., November 29, 2025, has considered and approved:

**Financial Results**

1. **The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025 ("Financial Results")**, and have taken on record limited review report(s) issued by the Statutory Auditors of the Company, enclosed as **Annexure - 1**; and

**Proforma Information**

2. **Proforma Financial Information for the quarter and half year ended September 30, 2025**, enclosed as **Annexure - 2**. These financial statements reflect the comparative numbers for corresponding periods on account of acquisitions made by the Company in last 12 months to enable a like-for-like comparison, prepared by the Management not subject to review/audit.

The Board meeting commenced at 11.30 AM (IST) and concluded at 01.17 PM (IST).

The aforesaid details will also be hosted on the Company's website viz. <https://www.lenskart.com/corporate/investorrelations>.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

**For Lenskart Solutions Limited**  
**(Formerly known as Lenskart Solutions Private Limited)**

**Ashish Kumar Srivastava**  
**Company Secretary and Chief Compliance Officer**  
**Membership No.: F5325**

**Place:** Gurgaon

**S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

4th Floor, Office 405  
 World Mark - 2, Asset No. 8  
 IGI Airport Hospitality District, Aerocity  
 New Delhi - 110 037, India  
 Tel : +91 11 4681 9500

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to****The Board of Directors****Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the subsidiaries, associates and joint ventures as listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

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6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 16 subsidiaries, whose unaudited interim financial results include total assets of Rs. 48,770.84 million as at September 30, 2025, total revenues of Rs 10,535.53 million and Rs 19,655.01 million, total net profit after tax of Rs. 361.08 million and Rs. 312.33 million, total comprehensive income of Rs. 679.66 million and Rs. 758.04 million, for the quarter ended September 30, 2025 and the period ended on that date respectively, and net cash inflows of Rs. 229.08 million for the period from April 01, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.
- 1 associate and 2 joint ventures, whose unaudited interim financial results include Group's share of net loss of Rs. 5.77 million and Rs. 6.02 million and Group's share of total comprehensive loss of Rs. 5.77 million and Rs. 6.02 million for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

Out of the above 5 subsidiaries and 1 joint venture are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries and joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and joint venture located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, associate and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 6 subsidiaries, whose interim financial results and other financial information reflect total assets of Rs 512.56 million as at September 30, 2025, and total revenues of Rs 28.99 million and Rs 81.33 million, total net loss after tax of Rs. 19.95 million and total net profit after tax of Rs. 124.83 million, total comprehensive loss of Rs. 23.63 million and total comprehensive income of Rs. 114.78 million, for the quarter ended September 30, 2025 and the period ended on that date respectively and net cash inflows of Rs. 19.16 million for the period from April 01, 2025 to September 30, 2025.
- 2 associates, whose interim financial results includes the Group's share of net loss of Rs. 4.84 million and net profit of Rs 1.24 million and Group's share of total comprehensive loss of Rs. 4.84 million and total comprehensive income of Rs. 1.24 million for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 respectively.

The unaudited interim financial information/ financial results and other unaudited financial information of these subsidiaries and associates have not been reviewed by their auditor(s) and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.



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Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

8. The comparative financial information of the Group for the corresponding quarter and period ended September 30, 2024 included in these unaudited consolidated financial results have been solely based on the information compiled by the management and have not been subjected to an audit or review.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

**ICAI Firm registration number: 101049W/E300004**

**per Yogesh Midha**

Partner

Membership No.: 094941

UDIN: 25094941BMKRWO6014

Place: Gurugram

Date: November 29, 2025



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **Annexure A**

**Independent Auditor's Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**(Referred to in paragraph 4 of our report of even date)**

### **List of Subsidiaries:**

<b>Sr. No.</b>	<b>Name of Entity</b>
1	Lenskart Eyetech Private Limited
2	Lenskart Foundation
3	Lenskart Solutions Pte. Ltd.
4	Lenskart Solutions Inc. (till June 25, 2025)
5	Lenskart Optical Trading LLC
6	Lenskart Optical Lenses Cutting L.L.C
7	Lenskart Arabia Limited
8	Lenskart Solutions Company Limited
9	Lenskart Solutions Sdn. Bhd.
10	PT Lenskart Solutions (Indonesia)
11	Thai Eyewear Company Limited
12	Lenskart Solutions (Thailand) Company Limited
13	MLO K.K
14	Owndays Inc.
15	Owndays Singapore Pte. Ltd. * (including subsidiaries)
	a. Owndays Taiwan Ltd
	b. Owndays Downunder Pty Ltd
	c. Owndays Hong Kong Limited
	d. Owndays Vietnam Company Limited
	e. Owndays Malaysia Sdn. Bhd.
	f. Owndays Tech & Media (Thailand) Co., Ltd
	g. Owndays (Thailand) Co., Ltd.
16	Owndays Co., Ltd
17	Owndays Contact Co, Ltd.
18	Tennozu Optical College Co., Ltd.
19	Neso Brands Pte. Ltd.
20	Tango IT Solutions India Private Limited
21	Dealskart Online Services Private Limited
22	Stellio Ventures S.L (w.e.f August 11, 2025)
23	Quantduo Technologies Private Limited (w.e.f September 28, 2025)

\* includes Owndays Cambodia Branch of Singapore

# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **List of Joint Ventures:**

<b>Sr. No.</b>	<b>Name of Entity</b>
1	Baofeng Framkart Technology Limited
2	Visionsure Services Private Limited (w.e.f August 27, 2024)

## **List of Associates:**

<b>Sr. No.</b>	<b>Name of Entity</b>
1	Le Petit Lunetier Paris SAS
2	Quantduo Technologies Private Limited (till September 27, 2025)
3	Dimension NXG Private Limited (w.e.f July 03, 2025)





**Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended 30 September 2025**

Part I		(Rs in Millions)					
Sr.No	Particulars	Quarter ended		Six months ended		Year ended	
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
		Refer note 6(a)		Refer note 6(b)		Refer note 6(b)	
1	<b>Income</b>						
	Revenue from operations	20,961.45	18,944.55	17,356.87	39,906.00	32,561.13	66,525.17
	Other income	332.55	516.46	696.35	849.01	1,129.58	3,567.59
	<b>Total Income</b>	<b>21,294.00</b>	<b>19,461.01</b>	<b>18,053.22</b>	<b>40,755.01</b>	<b>33,690.71</b>	<b>70,092.76</b>
2	<b>Expenses</b>						
	Cost of raw materials and components consumed	5,515.42	5,123.32	4,511.36	10,638.74	8,460.92	17,603.27
	Purchases of stock-in-trade	1,192.92	1,006.45	969.66	2,199.37	1,846.11	4,573.45
	Changes in inventories of finished goods, work in progress and stock in trade	(206.74)	(89.42)	(16.71)	(296.16)	(43.03)	(832.68)
	Employee benefits expense	5,025.44	4,655.98	3,251.08	9,681.42	6,188.10	13,787.54
	Finance costs	451.69	410.38	261.99	862.07	639.11	1,458.90
	Depreciation and amortization expense	2,534.06	2,371.31	1,957.49	4,905.37	3,821.47	7,965.69
	Other expenses	5,290.64	4,887.78	5,775.96	10,178.42	11,404.37	21,638.61
	<b>Total Expenses</b>	<b>19,803.43</b>	<b>18,365.80</b>	<b>16,710.83</b>	<b>38,169.23</b>	<b>32,317.05</b>	<b>66,194.78</b>
3	<b>Profit before share of profit/(loss) of associates and joint ventures, exceptional item and tax for the period/year (1-2)</b>	<b>1,490.57</b>	<b>1,095.21</b>	<b>1,342.39</b>	<b>2,585.78</b>	<b>1,373.66</b>	<b>3,897.98</b>
4	Share of profit/(loss) of associates and joint ventures (net of tax)	(10.62)	5.84	(2.90)	(4.78)	(7.85)	(44.42)
5	<b>Profit before exceptional item and tax for the period/year (3+4)</b>	<b>1,479.95</b>	<b>1,101.05</b>	<b>1,339.49</b>	<b>2,581.00</b>	<b>1,365.81</b>	<b>3,853.56</b>
6	Exceptional item -loss (Refer note 5)	-	103.86	-	103.86	-	-
7	<b>Profit before tax for the period/year (5-6)</b>	<b>1,479.95</b>	<b>997.19</b>	<b>1,339.49</b>	<b>2,477.14</b>	<b>1,365.81</b>	<b>3,853.56</b>
8	<b>Tax Expenses</b>						
	-Current tax	687.37	497.79	426.60	1,185.16	629.44	1,023.64
	-Deferred tax (credit)/ charge	(241.93)	(112.33)	49.78	(354.26)	(17.17)	(143.48)
	<b>Total tax expenses</b>	<b>445.44</b>	<b>385.46</b>	<b>476.38</b>	<b>830.90</b>	<b>612.27</b>	<b>880.16</b>
9	<b>Profit after tax for the period/year(7-8)</b>	<b>1,034.51</b>	<b>611.73</b>	<b>863.11</b>	<b>1,646.24</b>	<b>753.54</b>	<b>2,973.40</b>
	<b>Profit attributable to</b>						
	-Owners of the Holding Company	1,022.18	600.82	854.69	1,623.00	748.54	2,955.89
	-Non controlling Interests	12.33	10.91	8.42	23.24	5.00	17.51
		<b>1,034.51</b>	<b>611.73</b>	<b>863.11</b>	<b>1,646.24</b>	<b>753.54</b>	<b>2,973.40</b>
10	<b>Other Comprehensive Income / (Expense)</b>						
	(a) Items that will not be reclassified to profit or loss						
	-Remeasurement Loss on Defined Benefit Plans	(0.37)	(2.43)	(2.75)	(2.80)	(5.16)	(10.12)
	-Income Tax credit	0.60	0.10	0.69	0.70	1.30	0.62
	(b) Items that will be reclassified to profit or loss						
	-Exchange differences on translation of financial statements of foreign operations	571.45	478.55	98.20	1,050.00	(47.81)	(163.94)
	<b>Total Other Comprehensive Income / (Expense) for the period/year</b>	<b>571.68</b>	<b>476.22</b>	<b>96.14</b>	<b>1,047.90</b>	<b>(51.67)</b>	<b>(173.44)</b>
	<b>Other Comprehensive Income/(Expense) is attributable to</b>						
	-Owners of the Holding Company	561.95	484.85	75.64	1,046.80	(71.49)	(174.23)
	-Non controlling Interests	9.73	(8.63)	20.50	1.10	19.82	0.79
		<b>571.68</b>	<b>476.22</b>	<b>96.14</b>	<b>1,047.90</b>	<b>(51.67)</b>	<b>(173.44)</b>
11	<b>Total Comprehensive Income for the period/year (9+10)</b>	<b>1,606.19</b>	<b>1,087.95</b>	<b>959.25</b>	<b>2,694.14</b>	<b>701.87</b>	<b>2,799.96</b>
	<b>Total Comprehensive Income is attributable to</b>						
	-Owners of the Holding Company	1,584.13	1,085.67	930.33	2,669.80	677.05	2,781.66
	-Non controlling Interests	22.06	2.28	28.92	24.34	24.82	18.30
		<b>1,606.19</b>	<b>1,087.95</b>	<b>959.25</b>	<b>2,694.14</b>	<b>701.87</b>	<b>2,799.96</b>
12	Paid-up Equity Share Capital (Face Value Rs 2 each)						1,543.37
13	Other Equity						57,773.00
14	Basic Earnings Per Share of Rs 2 each (not annualised)	0.61	0.36	0.51	0.97	0.45	1.77
15	Diluted Earnings Per Share of Rs 2 each (not annualised)	0.61	0.36	0.51	0.97	0.45	1.76



Part II. Statement of Consolidated Assets and Liabilities

(Rs in Millions)

Particulars	As At 30 September 2025	As At 31 March 25
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	15,346.94	13,404.67
Capital Work-In-Progress	666.16	1,069.03
Goodwill	21,909.25	18,755.94
Other Intangible Assets	10,759.76	9,067.04
Right-of-Use Assets	23,859.24	21,085.01
Investments Accounted for Using the Equity Method	416.79	313.08
<b>Financial Assets</b>		
(i) Investments	189.20	187.03
(ii) Other Financial Assets	3,228.43	2,504.37
Deferred Tax Assets (Net)	1,145.29	814.68
Income Tax Assets (net)	625.81	706.46
Other Non-current Assets	643.45	502.54
<b>Total Non-current Assets</b>	<b>78,790.32</b>	<b>68,409.85</b>
<b>Current Assets</b>		
Inventories	12,428.74	10,814.39
<b>Financial Assets</b>		
(i) Investments	4,230.76	9,878.31
(ii) Trade Receivables	1,465.42	1,258.89
(iii) Cash and Cash Equivalents	8,921.41	6,542.19
(iv) Bank Balances other than (iii) above	2,597.71	2,106.59
(v) Other Financial Assets	3,005.72	2,799.13
Other Current Assets	3,339.58	2,900.84
<b>Total Current Assets</b>	<b>35,989.34</b>	<b>36,300.34</b>
<b>Total Assets</b>	<b>1,14,779.66</b>	<b>1,04,710.19</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	1,543.91	1,543.37
Instruments Entirely Equity in Nature	1,670.97	1,670.97
Other Equity	60,331.85	57,773.00
<b>Equity attributable to Owners of the Holding Company</b>	<b>63,546.73</b>	<b>60,987.34</b>
Non-controlling interest	1,087.73	1,074.36
<b>Total equity</b>	<b>64,634.46</b>	<b>62,061.70</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	1,848.56	2,115.30
(ii) Lease Liabilities	19,396.61	17,011.90
(iii) Other Financial Liabilities	3,184.60	1,765.09
Provisions	984.57	920.21
Deferred Tax Liabilities (Net)	1,747.31	1,514.97
Other Non Current Liabilities	697.06	635.56
<b>Total Non-current Liabilities</b>	<b>27,858.71</b>	<b>23,963.03</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	1,337.61	1,344.09
(ii) Lease Liabilities	5,995.15	5,256.44
(iii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	728.32	482.71
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	8,134.12	6,916.85
(iv) Other Financial Liabilities	1,692.98	929.25
Provisions	889.92	762.02
Other Current Liabilities	2,734.04	2,724.57
Current Tax Liabilities (net)	774.35	269.53
<b>Total Current Liabilities</b>	<b>22,286.49</b>	<b>18,685.46</b>
<b>Total Liabilities</b>	<b>50,145.20</b>	<b>42,648.49</b>
<b>Total Equity and Liabilities</b>	<b>1,14,779.66</b>	<b>1,04,710.19</b>





## Part III. Statement of Consolidated Cash flow for the six months ended 30 September 2025

(Rs in Millions)

Particulars	Six months ended	Six months ended
	30 September 2025	30 September 2024
	Unaudited	Unaudited
		Refer note 6(b)
<b>A. Cash flow from operating activities</b>		
Profit before tax	2,477.14	1,365.81
Adjustments for:		
Depreciation and amortization expense	4,905.37	3,821.47
Gain on redemption/ fair valuation of mutual fund units	(327.28)	(391.77)
Share of (loss) of associates & joint ventures	4.78	7.85
Grant income	(31.30)	(28.01)
Interest income on fixed deposits	(171.80)	(297.07)
Interest income on financial assets measured at amortised cost - security deposits	(35.01)	(34.05)
Interest income on commercial paper	-	(37.66)
Interest income on income-tax refund	(9.21)	(19.46)
Fair value gain through profit and loss on deferred consideration	(99.42)	101.66
Loss on sale of property, plant and equipment	8.63	3.97
Finance costs	862.07	639.11
Gain on termination of Leases	(12.66)	(11.74)
Provision for warranty	40.74	69.23
Share based payments to employees	39.10	49.42
Unrealized foreign exchange gain	26.57	(191.56)
Duty Drawback	(0.01)	(0.15)
Asset written off	0.89	-
Liability written back	(71.41)	(3.42)
Gain of fair valuation of call option	(22.72)	-
Impairment of investment in equity shares	103.86	-
Loss allowance for doubtful debt and advances and trade receivables	10.56	2.77
Impairment of Goodwill	-	10.87
Loss allowance - Dividend receivables	-	29.53
<b>Operating Profit before working capital changes</b>	<b>7,698.89</b>	<b>5,086.80</b>
Changes in Working Capital:		
(Increase) in trade receivables	(84.87)	(178.76)
(Increase) in inventories	(1,138.71)	(94.36)
(Increase) in other financial asset	(989.03)	(504.49)
(Increase) in other assets	(334.88)	(16.39)
Increase/(decrease) in provisions	128.01	(98.66)
Increase in trade payables	904.69	482.85
Increase in other financial liabilities	1,327.79	450.19
(Decrease)/Increase in other liabilities	(143.45)	664.19
<b>Cash generated from operations</b>	<b>7,368.44</b>	<b>5,791.37</b>
Income tax paid (Net)	(760.33)	(604.85)
<b>Net cash flow generated from operating activities (A)</b>	<b>6,608.11</b>	<b>5,186.52</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment, capital work-in-progress, investment property and right of use	(3,055.75)	(1,482.03)
Proceeds from sale of property, plant and equipment and intangible assets	-	22.60
Acquisition of shares in joint ventures and associates	(219.99)	(90.62)
Acquisition of investments in subsidiaries	(4,193.03)	-
Investment in preference shares	-	(41.66)
Investment in mutual funds	(2,150.00)	(6,715.96)
Proceeds from sale of mutual funds	8,124.83	6,803.17
Investment in fixed deposits	(4,431.07)	(3,134.34)
Redemption of fixed deposits	3,882.42	4,163.67
Interest received on fixed deposits	331.09	297.07
<b>Net cash flow used in investing activities (B)</b>	<b>(1,711.50)</b>	<b>(178.10)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of share capital (including share premium)	32.40	1,628.84
Proceeds from sale of treasury shares	81.37	64.99
Purchase of treasury shares	(0.12)	(40.48)
Proceeds from borrowings	-	353.50
Repayment of borrowings	(394.41)	(514.37)
Payment of principal portion of lease liabilities	(2,910.84)	(2,160.07)
Payment of interest portion of lease liabilities	(769.99)	(571.53)
Interest paid	(39.21)	(61.31)
<b>Net cash flow used in financing activities (C)</b>	<b>(4,000.80)</b>	<b>(1,300.43)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>895.81</b>	<b>3,707.99</b>
Cash and cash equivalents at the beginning of the period	6,542.11	2,199.93
Effect of movement in exchange rates of cash held	500.82	270.45
Cash and cash equivalent of acquired subsidiaries	982.59	-
<b>Cash and cash equivalents at the end of the period</b>	<b>8,921.33</b>	<b>6,178.37</b>
<b>Cash and cash equivalents includes</b>		
Balances with banks		
- In current accounts	8,891.27	6,156.96
-Cash on hand	30.14	21.41
-Bank overdraft	(0.08)	-
<b>Total cash &amp; cash equivalents</b>	<b>8,921.33</b>	<b>6,178.37</b>



Part IV. Consolidated Segment Revenue, Results, Assets and Liabilities

Particulars	Quarter ended			Six month ended		(Rs in Millions)
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	Year ended
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	31 March 2025
	Refer note 6(a)		Refer note 6(b)		Refer note 6(b)	Audited
<b>A - Segment Revenue:</b>						
India	12,305.93	11,691.84	10,887.55	23,997.77	20,256.99	40,604.66
International	8,796.41	7,364.50	6,582.67	16,160.91	12,520.64	26,387.29
Inter Segment revenue	(140.89)	(111.79)	(113.35)	(252.68)	(216.50)	(466.78)
<b>Total Revenue from Operations</b>	<b>20,961.45</b>	<b>18,944.55</b>	<b>17,356.87</b>	<b>39,906.00</b>	<b>32,561.13</b>	<b>66,525.17</b>
<b>B - Segment Results [Profit/(loss)] before tax:</b>						
India	1,260.67	1,195.52	964.60	2,456.19	1,051.34	1,749.09
International	310.91	(114.00)	(100.05)	196.91	(298.22)	(227.55)
Inter Segment elimination	27.52	(86.55)	40.58	(59.03)	122.22	223.33
<b>Total</b>	<b>1,599.10</b>	<b>994.97</b>	<b>905.13</b>	<b>2,594.07</b>	<b>875.34</b>	<b>1,744.87</b>
Less: Unallocable Expenses [Finance cost]	(451.69)	(410.38)	(261.99)	(862.07)	(639.11)	(1,458.90)
Add : Unallocable Income [Other Income]	332.54	516.46	696.35	849.00	1,129.58	3,567.59
Add: Exceptional Items- loss	-	(103.86)	-	(103.86)	-	-
<b>Profit before tax</b>	<b>1,479.95</b>	<b>997.19</b>	<b>1,339.49</b>	<b>2,477.14</b>	<b>1,365.81</b>	<b>3,853.56</b>
<b>C -Segment Assets</b>						
India	93,523.31	90,696.07	1,789.21	93,523.31	82,475.09	88,306.20
International	63,520.03	54,295.90	14,440.48	63,520.03	62,619.09	52,648.02
Inter Segment elimination	(42,263.68)	(36,535.15)	(11,737.17)	(42,263.68)	(43,545.24)	(36,244.03)
<b>Total</b>	<b>1,14,779.66</b>	<b>1,08,456.82</b>	<b>4,492.52</b>	<b>1,14,779.66</b>	<b>1,01,548.94</b>	<b>1,04,710.19</b>
<b>D -Segment Liabilities</b>						
India	26,071.20	24,308.03	17,947.09	26,071.20	17,947.09	23,175.68
International	29,022.35	26,021.73	20,492.63	29,022.35	20,492.63	24,529.35
Inter Segment elimination	(4,948.35)	(5,107.44)	5,754.99	(4,948.35)	1,602.83	(5,056.54)
<b>Total</b>	<b>50,145.20</b>	<b>45,222.32</b>	<b>44,194.71</b>	<b>50,145.20</b>	<b>40,042.55</b>	<b>42,648.49</b>



## Part V. Notes to the Statement of Unaudited Consolidated Financial Results

- 1 This Statement of Unaudited Consolidated Financial Results has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29 November 2025.
- 2 This Statement of Unaudited Consolidated Financial Results has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Pursuant to Initial Public Offering "IPO" as explained in note 4 below, the Statement of Unaudited Consolidated Financial Results of Lenskart Solutions Limited for the quarter and six months period ended 30 September 2025, is drawn up for the first time in accordance with the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Subsequent to the Balance sheet date, the Holding Company has completed its Initial Public Offer (IPO) of 181,063,669 equity shares of face value Rs. 2 each. The issue comprised of 53,501,096 shares offered as fresh issue and 127,562,573 shares offered as offer for sale aggregating to Rs. 72,780.15 millions. Pursuant to IPO, the equity shares of the Holding Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 10 November 2025.
- 5 Exceptional item includes:
 

Particulars	Quarter ended			Six month Year ended		Rs. in Million
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	Year ended 31 March 2025
Impairment of investment [refer note 7 (b)]	-	103.86	-	103.86	-	-
- 6 (a) The figures of the quarter ended 30 September 2025 is the balancing figures, between consolidated unaudited results of six months period ended 30 September 2025 and consolidated audited results for the quarter ended 30 June 2025, which were subject to limited review by the statutory auditor.  
  
(b) The figures of the quarter ended 30 September 2024 is the balancing figures, between consolidated unaudited results of six months period ended 30 September 2024 and consolidated audited results for the quarter ended 30 June 2024, which has been approved by Board of Directors but have not been subjected to review or audit of the statutory auditors.
- 7 During the six months period ended 30 September 2025:
  - (a) the Company's wholly owned subsidiary, Lenskart Singapore Pte. Ltd., acquired an 84.21% stake in Stello Ventures S.L for Rs. 4,102.72 million which includes a deferred consideration of Rs 523.58 million payable to founders within 3 years and 45 days from the date of acquisition i.e. 11 August 2025 and has been accounted in accordance with Ind AS 103 "Business Combinations".
  - (b) the Company has acquired additional stake of 79.04% for Rs.109.16 million in Quantduo Technologies Private Limited, pursuant to which it has become a subsidiary of the Company with a total stake of 96.15% and has been accounted in accordance with Ind AS 103 "Business Combinations".
  - (c) the Company has investment of Rs. 215.02 million for acquisition of 5.05% stake in Dimension NXG Private Limited which has been classified as associates in accordance with Ind AS -28 "Investments in Associates and Joint Ventures".
- 8 Subsequent to the quarter ended 30 September 2025, the Board of directors in their meeting held on 10 October 2025, has approved conversion of all outstanding Preference Shares into equity shares as per the terms of issue. The Holding Company has filed relevant forms with Ministry of Corporate Affairs (MCA).
- 9 Other Income for the year ended 31 March 2025 includes fair value gain of 1,671.98 Mn on account of extinguishment of financial liability by 4.40% due to acquisition of stake in Owndays Inc. and fair valuation of remaining deferred liability for 3.33% stake in Owndays Inc. was recorded in December 2024.
- 10 The Indian Parliament has approved the Code on Social Security, 2020 and The Ministry of Labour and Employment has released rules for the Code on Social Security, 2020 on 21 November 2025 ("Effective Date"). The Company and its subsidiary, joint ventures and associates incorporated in India is in the process of assessing the impact of such changes, if any.
- 11 These Consolidated Financial Results for the quarter and six months period ended 30 September 2025 are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: <https://www.lenskart.com>).

For and on behalf of the Board of Directors of  
**Lenskart Solutions Limited**  
 (Formerly known as Lenskart Solutions Private Limited)



**Peyush Bansal**

Chairman, Managing Director and Chief Executive Officer

DIN:02070081

Place: Gurugram

Date: 29 November 2025



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors**

**Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter and period ended September 30, 2024 included in these unaudited standalone financial results have been solely based on the information compiled by the management and have not been subjected to an audit or review.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm registration number: 101049W/E300004**



**per Yogesh Midha**

Partner

Membership No.: 094941

UDIN: 25094941BMKRWN1364

Place: Gurugram

Date: November 29, 2025



**Lenskart Solutions Limited**

(Formerly known as Lenskart Solutions Private Limited)

Regd. Office : Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi –110 020, Delhi, India

CIN : U33100DL2008PLC178355 Tel no. : +91 124 429 3191, Email : compliance.officer@lenskart.com, Website URL: https://www.lenskart.com

**Statement of Unaudited Standalone Financial Results for the quarter and six months period ended 30 September 2025**

(Rs in Millions)

Part I		Quarter ended			Six months ended		Year ended
Sr.No	Particulars	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
		Refer note 6(a)		Refer note 6(b)		Refer note 6(b)	
1	<b>Income</b>						
	Revenue from operations	12,290.43	11,675.35	10,810.21	23,965.78	20,108.31	40,392.43
	Other income	382.26	713.94	718.84	1,096.20	1,202.36	1,862.83
	<b>Total Income</b>	<b>12,672.69</b>	<b>12,389.29</b>	<b>11,529.05</b>	<b>25,061.98</b>	<b>21,310.67</b>	<b>42,255.26</b>
2	<b>Expenses</b>						
	Cost of raw materials and components consumed	3,944.52	3,650.17	3,133.97	7,594.69	5,772.63	11,957.08
	Purchases of stock-in-trade	721.21	739.69	818.75	1,460.90	1,600.68	3,730.08
	Changes in inventories of finished goods, work in progress and stock in trade	(160.60)	(102.65)	(92.56)	(263.25)	(83.06)	(538.80)
	Employee benefits expense	1,179.31	1,020.66	1,042.62	2,199.97	1,938.74	3,962.90
	Finance costs	298.96	282.90	218.74	581.86	436.54	972.44
	Depreciation and amortization expense	985.22	906.77	685.76	1,891.99	1,328.99	2,915.77
	Other expenses	4,377.61	4,357.29	4,282.83	8,734.90	8,552.13	16,740.29
	<b>Total Expenses</b>	<b>11,346.23</b>	<b>10,854.83</b>	<b>10,090.11</b>	<b>22,201.06</b>	<b>19,546.65</b>	<b>39,739.76</b>
3	<b>Profit before exceptional Items and tax for the period/year (1-2)</b>	<b>1,326.46</b>	<b>1,534.46</b>	<b>1,438.94</b>	<b>2,860.92</b>	<b>1,764.02</b>	<b>2,515.50</b>
4	Exceptional items -loss (refer note 5)	-	135.88	-	135.88	-	-
5	<b>Profit before tax for the period/year (3-4)</b>	<b>1,326.46</b>	<b>1,398.58</b>	<b>1,438.94</b>	<b>2,725.04</b>	<b>1,764.02</b>	<b>2,515.50</b>
6	<b>Tax Expenses</b>						
	-Current tax	564.68	414.35	318.64	979.03	427.99	717.29
	-Deferred tax (credit)/ charge	(229.27)	(60.13)	52.10	(289.40)	23.68	(82.51)
	<b>Total tax expenses</b>	<b>335.41</b>	<b>354.22</b>	<b>370.74</b>	<b>689.63</b>	<b>451.67</b>	<b>634.78</b>
7	<b>Profit after tax for the period/year (5-6)</b>	<b>991.05</b>	<b>1,044.36</b>	<b>1,068.20</b>	<b>2,035.41</b>	<b>1,312.35</b>	<b>1,880.72</b>
8	<b>Other Comprehensive Income /(loss)</b>						
	Items that will not be reclassified to profit or loss						
	-Remeasurement gain/(loss) on Defined Benefit Plans	5.26	(0.41)	(2.75)	4.85	(5.16)	(7.63)
	-Income Tax (charge)/ credit	(1.32)	0.10	0.69	(1.22)	1.30	1.92
	<b>Total Other Comprehensive Income / (Expense) for the period/year</b>	<b>3.94</b>	<b>(0.31)</b>	<b>(2.06)</b>	<b>3.63</b>	<b>(3.86)</b>	<b>(5.71)</b>
9	<b>Total Comprehensive Income for the period/ year (7+8)</b>	<b>994.99</b>	<b>1,044.05</b>	<b>1,066.14</b>	<b>2,039.04</b>	<b>1,308.49</b>	<b>1,875.01</b>
10	Paid-up Equity Share Capital (Face Value Rs 2 each)						1,543.37
11	Other Equity						61,971.80
12	Basic Earnings Per Share of Rs 2 each (not annualised)	0.59	0.62	0.64	1.21	0.79	1.12
13	Diluted Earnings Per Share of Rs 2 each (not annualised)	0.59	0.62	0.64	1.21	0.79	1.12



**Part II. Statement of Standalone Assets and Liabilities**

(Rs in Millions)

Particulars	As At 30 September 2025	As At 31 March 25
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	9,766.69	8,100.18
Capital Work-In-Progress	622.65	1,060.34
Other Intangible Assets	39.80	48.51
Right-of-Use Assets	13,564.96	11,883.24
Financial Assets		
(i) Investments	38,096.29	31,994.84
(ii) Loans	3,722.61	3,338.85
(iii) Other Financial Assets	930.02	550.09
Deferred Tax Assets (net)	701.83	413.64
Income Tax Assets (net)	228.70	228.13
	567.81	447.60
Other Non-current Assets		
<b>Total Non-current Assets</b>	<b>68,241.36</b>	<b>58,065.42</b>
<b>Current Assets</b>		
Inventories	9,210.62	8,480.94
Financial Assets		
(i) Investments	4,230.76	9,878.31
(ii) Trade Receivables	1,230.08	2,100.67
(iii) Cash and Cash Equivalents	1,004.28	1,132.22
(iv) Bank balances other than (iii) above	2,455.40	1,970.62
(v) Other Financial Assets	3,469.19	3,121.80
	2,032.59	1,823.39
Other Current Assets		
	<b>23,632.92</b>	<b>28,507.95</b>
<b>Total Current Assets</b>	<b>91,874.28</b>	<b>86,573.37</b>
<b>Total Assets</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	1,543.91	1,543.37
Instruments entirely equity in nature	1,670.97	1,670.97
Other Equity	64,022.23	61,971.80
<b>Total Equity</b>	<b>67,237.11</b>	<b>65,186.14</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	670.65	792.76
(ii) Lease Liabilities	12,896.04	11,252.88
	123.64	120.98
Provisions	673.33	624.92
Other Non Current Liabilities		
<b>Total Non-current Liabilities</b>	<b>14,363.66</b>	<b>12,791.54</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	241.03	234.09
(ii) Lease Liabilities	1,683.56	1,379.73
(iii) Trade Payables		
- (a) total outstanding dues of micro enterprises and small enterprises	687.77	428.30
- (b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,299.43	3,856.89
(iv) Other Financial Liabilities	1,021.35	785.73
Provisions	249.35	204.81
Other Current Liabilities	1,674.33	1,706.14
Current Tax Liabilities (net)	416.69	-
<b>Total Current Liabilities</b>	<b>10,273.51</b>	<b>8,595.69</b>
<b>Total Liabilities</b>	<b>24,637.17</b>	<b>21,387.23</b>
<b>Total Equity and Liabilities</b>	<b>91,874.28</b>	<b>86,573.37</b>



Part III. Statement of Standalone Cash flow for six months period ended September 30 2025

(Rs. in Millions)

Particulars	Six months ended 30 September 2025	Six months ended 30 September 2024
	Unaudited	Unaudited Refer note 6(b)
<b>A. Cash flow from operating activities</b>		
Profit before tax	2,725.04	1,764.02
Adjustments for:		
Gain on redemption/fair valuation of mutual fund units	(327.28)	(391.77)
Grant income	(28.84)	(22.79)
Interest income on fixed deposits	(138.12)	(279.25)
Interest income on loan to subsidiary	(102.93)	(92.14)
Interest income on financial assets carried at amortised cost -security deposits	(23.50)	(15.23)
Interest income on commercial paper	-	(37.66)
Gain on termination of Leases	(3.02)	(11.74)
Unrealized foreign exchange (gain)	(347.77)	(178.57)
Impairment of Goodwill	-	10.87
Impairment of investment in equity share	135.88	-
Depreciation and amortisation expenses	1,891.99	1,328.99
Loss allowance - Dividend receivables	-	29.53
Loss on sale of property, plant and equipment	2.05	-
Finance costs	581.86	436.54
Provision for warranty	49.97	13.78
Share based payments to employees	37.12	41.66
Duty drawback	(0.01)	(0.15)
Liabilities written back	(31.02)	-
Interest on income tax-refund	-	19.46
Loss allowance for doubtful debt and advances and trade receivables	3.19	2.77
<b>Operating Profit before working capital changes</b>	<b>4,424.61</b>	<b>2,618.32</b>
Changes in Working Capital:		
Decrease in trade receivables	958.76	50.41
(Increase) in inventories	(729.68)	(417.28)
(Increase) in other financial asset	(858.57)	(455.82)
(Increase)/ Decrease in other assets	(228.34)	189.66
Increase in provisions	2.08	16.53
Increase in trade payables	706.27	619.91
Increase/ (Decrease) in other financial liabilities	63.24	(64.74)
(Decrease) / Increase in other liabilities	(107.51)	140.20
<b>Cash generated from operations</b>	<b>4,230.86</b>	<b>2,697.19</b>
Income tax paid (Net)	(712.24)	(361.45)
<b>Net cash flow generated from operating activities (A)</b>	<b>3,518.62</b>	<b>2,335.74</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment, capital work-in-progress, investment property, intangible assets and right of use	(1,846.23)	(669.16)
Proceeds from sale of property, plant and equipment and intangible assets	1.53	0.23
Acquisition of shares in joint venture and associates	(219.99)	-
Investment in Preference shares	-	(41.66)
Acquisition of investments in subsidiaries	(6,012.20)	(3,805.91)
Proceeds from sale of mutual funds	8,124.83	6,803.17
Investment in mutual funds	(2,150.00)	(6,753.62)
Redemption of fixed deposits	3,327.24	3,134.34
Investment in fixed deposits	(3,882.42)	(2,063.84)
Interest received on fixed deposits	297.41	288.87
<b>Net cash flow used in investing activities (B)</b>	<b>(2,359.83)</b>	<b>(3,107.58)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of share capital (including share premium)	32.40	1,628.84
Purchase of treasury shares	(0.12)	(40.48)
Proceeds from sale of treasury shares	81.37	64.99
Repayment of borrowings	(113.68)	(74.13)
Payment of principal portion of lease liabilities	(711.02)	(426.53)
Payment of interest portion of lease liabilities	(542.01)	(391.22)
Interest paid	(33.67)	(45.77)
<b>Net cash flow (used in)/ generated from financing activities (C)</b>	<b>(1,286.73)</b>	<b>715.70</b>
<b>Net (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(127.94)</b>	<b>(56.14)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>1,132.22</b>	<b>740.71</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>1,004.28</b>	<b>684.57</b>
<b>Cash and cash equivalents includes</b>		
Balances with banks	1,004.28	684.57
- In current accounts	1,004.28	684.57
<b>Total cash &amp; cash equivalents</b>	<b>1,004.28</b>	<b>684.57</b>

Six months ended  
30 September 2025

Six months ended  
30 September 2024



#### Part IV. Notes to the Statement of Unaudited Standalone Financial Results

- 1 This Statement of Unaudited Standalone Financial Results has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29 November 2025.
- 2 This Statement of Unaudited Standalone Financial Results has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Pursuant to Initial Public Offering "IPO" as explained in note 4 below, the Statement of Unaudited Standalone Financial Results of Lenskart Solutions Limited for the quarter and six months period ended 30 September 2025, is drawn up for the first time in accordance with the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Subsequent to the Balance sheet date, the Company has completed its Initial Public Offer (IPO) of 181,063,669 equity shares of face value Rs. 2 each. The issue comprised of 53,501,096 shares offered as fresh issue and 127,562,573 shares offered as offer for sale aggregating to Rs.72,780.15 millions. Pursuant to IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 10 November 2025.
- 5 Exceptional items includes:

Particulars	Quarter ended			Six months ended		Rs. in Million
						Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
Impairment of investment [refer note 7 (b)]	-	135.88	-	135.88	-	-

- 6 (a) The figures of the quarter ended 30 September 2025 is the balancing figures, between standalone unaudited results of six months period ended 30 September 2025 and standalone audited results for the quarter ended 30 June 2025, which were subject to limited review by the statutory auditor.
- (b) The figures of the quarter ended 30 September 2024 is the balancing figures, between standalone unaudited results of six months period ended 30 September 2024 and standalone audited results for the quarter ended 30 June 2024, which has been approved by Board of Directors but have not been subjected to review or audit of the statutory auditors.
- 7 During the six months period ended 30 September 2025:
- (a) the Company's wholly owned subsidiary, Lenskart Singapore Pte. Ltd., acquired an 84.21% stake in Stellio Ventures S.L for Rs. 4,102.72 million which includes a deferred consideration of Rs 523.58 million payable to founders within 3 years and 45 days from the date of acquisition i.e. 11 August 2025.
- (b) the Company has acquired the additional stake of 79.04% in QuantDuo Technologies Private Limited, pursuant to which it has become a subsidiary of the Company with a total stake of 96.15% for Rs. 109.16 million.
- (c) the Company has investment of Rs. 215.02 million for acquisition of 5.05% stake in Dimension NXG Private Limited which has been classified as associates in accordance with Ind AS -28 "Investments in Associates and Joint Ventures".
- 8 Subsequent to the quarter ended 30 September 2025, the Board of directors in their meeting held on 10 October 2025, has approved conversion of all outstanding Preference Shares into equity shares as per the terms of issue. The Company has filed relevant forms with Ministry of Corporate Affairs (MCA).
- 9 The Indian Parliament has approved the Code on Social Security, 2020 and The Ministry of Labour and Employment has released rules for the Code on Social Security, 2020 on 21 November 2025 ("Effective Date"). The Company is in the process of assessing the impact of such change, if any.
- 10 These Standalone Financial Results for the quarter and six months period ended 30 September 2025 are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: <https://www.lenskart.com>).

For and on behalf of the Board of Directors of  
**Lenskart Solutions Limited**  
(Formerly known as Lenskart Solutions Private Limited)



**Peyush Bansal**  
Chairman, Managing Director and Chief Executive Officer  
DIN:02070081  
Place: Gurugram  
Date: 29 November 2025

Regd. Office : Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi -110 020, Delhi, India  
CIN : U33100DL2008PLC178355 Tel no. : +91 124 429 3191, Email : compliance.officer@lenskart.com, Website URL: https://www.lenskart.com  
Statement of Proforma Financial Information for the quarter and six months period ended 30 September 2025

Part I		(Rs in Millions)					
Sr.No	Particulars	Quarter ended			Six months ended		Year ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		Management Certified					
1	<b>Income</b>						
	Revenue from operations	21,465.89	20,322.48	17,325.93	41,788.37	33,341.16	68,030.46
	Other income	331.69	518.91	704.06	850.60	1,144.86	3,597.06
	<b>Total Income</b>	<b>21,797.58</b>	<b>20,841.39</b>	<b>18,029.99</b>	<b>42,638.97</b>	<b>34,486.02</b>	<b>71,627.52</b>
2	<b>Expenses</b>						
	Cost of raw materials and components consumed	5,515.43	5,123.32	4,479.26	10,638.75	8,461.42	17,603.27
	Purchases of stock-in-trade	1,272.18	1,440.11	1,044.72	2,712.29	2,203.63	2,737.26
	Changes in inventories of finished goods, work in progress and stock in trade	(172.72)	(201.88)	(5.14)	(374.60)	(230.66)	833.14
	Employee benefits expense	5,065.21	4,721.63	4,132.46	9,786.84	7,881.45	16,500.44
	Finance costs	444.90	417.67	3,870.19	862.57	4,279.79	1,574.52
	Depreciation and amortization expense	2,536.82	2,383.31	(1,392.39)	4,920.13	702.02	8,640.06
	Other expenses	5,519.28	5,593.90	4,506.49	11,113.18	9,245.46	18,802.48
	<b>Total Expenses</b>	<b>20,181.10</b>	<b>19,478.06</b>	<b>16,635.59</b>	<b>39,659.16</b>	<b>32,543.11</b>	<b>66,691.17</b>
3	<b>Profit before exceptional items, share of (loss) of associates and joint ventures and tax for the period/year (1-2)</b>	<b>1,616.48</b>	<b>1,363.33</b>	<b>1,394.40</b>	<b>2,979.81</b>	<b>1,942.91</b>	<b>4,936.35</b>
4	Share of (loss)/profit of associates and joint ventures (net of tax)	(10.83)	6.83	(2.75)	(4.00)	(9.90)	(30.38)
5	<b>Profit before exceptional items and tax for the period/year (3-4)</b>	<b>1,605.65</b>	<b>1,370.16</b>	<b>1,391.65</b>	<b>2,975.81</b>	<b>1,933.01</b>	<b>4,905.97</b>
6	Exceptional Items- loss	-	103.86	-	103.86	-	118.89
7	<b>Profit before tax for the period/ year (5-6)</b>	<b>1,605.65</b>	<b>1,266.30</b>	<b>1,391.65</b>	<b>2,871.95</b>	<b>1,933.01</b>	<b>4,787.08</b>
8	<b>Tax Expenses</b>						
	-Current Tax	719.07	567.33	457.26	1,286.40	724.41	1,134.07
	-Adjustment of tax relating to earlier periods	-	-	-	-	-	(37.94)
	-Deferred tax (credit)/ charge	(241.25)	(109.96)	178.05	(351.21)	230.88	(120.91)
	<b>Total tax expenses</b>	<b>477.82</b>	<b>457.37</b>	<b>635.31</b>	<b>935.19</b>	<b>955.29</b>	<b>975.22</b>
9	<b>Profit after tax for the period/year (7-8)</b>	<b>1,127.83</b>	<b>808.93</b>	<b>756.34</b>	<b>1,936.76</b>	<b>977.72</b>	<b>3,811.86</b>
	<b>Profit attributable to</b>						
	-Owners of the Holding Company	1,101.06	764.22	740.51	1,865.28	928.06	3,750.05
	-Non controlling Interests	26.77	44.71	15.83	71.48	49.66	61.81
		<b>1,127.83</b>	<b>808.93</b>	<b>756.34</b>	<b>1,936.76</b>	<b>977.72</b>	<b>3,811.86</b>
10	<b>Other Comprehensive Income / (Expense)</b>						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement of Defined Benefit Plans	(0.37)	(2.43)	(2.75)	(2.80)	(5.16)	(12.45)
	Income Tax Charge	0.60	0.10	0.69	0.70	1.30	1.21
	(b) Items that will be reclassified to profit or loss						
	Exchange differences on translation of financial statements of foreign operations	364.00	530.39	96.53	894.39	(112.58)	(232.23)
	<b>Total Other Comprehensive Income / (Expense) for the period/year</b>	<b>364.23</b>	<b>528.06</b>	<b>94.47</b>	<b>892.29</b>	<b>(116.44)</b>	<b>(243.47)</b>
	<b>Other Comprehensive Income is attributable to</b>						
	-Owners of the Holding Company	386.92	528.50	74.23	915.42	(126.18)	(233.48)
	-Non controlling Interests	(22.69)	(0.44)	20.24	(23.13)	9.74	(9.99)
		<b>364.23</b>	<b>528.06</b>	<b>94.47</b>	<b>892.29</b>	<b>(116.44)</b>	<b>(243.47)</b>
11	<b>Total Comprehensive Income / (Expense) for the period/year (9+10)</b>	<b>1,492.06</b>	<b>1,336.99</b>	<b>850.81</b>	<b>2,829.05</b>	<b>861.28</b>	<b>3,568.39</b>
	<b>Total Comprehensive Income is attributable to</b>						
	-Owners of the Holding Company	1,487.98	1,292.72	814.74	2,780.70	801.88	3,516.57
	-Non controlling Interests	4.08	44.27	36.07	48.35	59.40	51.82
		<b>1,492.06</b>	<b>1,336.99</b>	<b>850.81</b>	<b>2,829.05</b>	<b>861.28</b>	<b>3,568.39</b>
12	Basic Earnings Per Share of Rs 2 each (not annualised)	0.65	0.46	0.44	1.11	0.56	2.24
13	Diluted Earnings Per Share of Rs 2 each (not annualised)	0.65	0.46	0.44	1.11	0.56	2.24



Part II. Proforma Segment Revenue and Results

Particulars	Quarter ended			Six months ended		(Rs in Millions)
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	Year ended 31 March 2025
	Management Certified					
<b>A - Segment Revenue:</b>						
India	12,329.00	11,715.13	10,086.00	24,044.13	19,289.00	39,391.01
International	9,278.01	8,718.90	7,353.27	17,996.91	14,268.65	29,107.54
Inter Segment revenue elimination	(141.12)	(111.55)	(113.34)	(252.67)	(216.49)	(468.09)
<b>Total Revenue from Operations</b>	<b>21,465.89</b>	<b>20,322.48</b>	<b>17,325.93</b>	<b>41,788.37</b>	<b>33,341.16</b>	<b>68,030.46</b>
<b>B - Segment Results Profit/ (loss) before tax:</b>						
India	1,248.97	1,190.12	903.28	2,439.09	1,271.85	2,464.01
International	429.09	178.63	36.13	607.72	96.08	200.62
Inter Segment elimination	40.80	(99.83)	40.60	(59.03)	122.24	218.80
<b>Total</b>	<b>1,718.86</b>	<b>1,268.92</b>	<b>980.01</b>	<b>2,987.78</b>	<b>1,490.17</b>	<b>2,883.43</b>
Less: Unallocable Expenses [Finance cost]	(444.90)	(417.67)	(292.42)	(862.57)	(702.02)	(1,574.52)
Add : Unallocated Income [Other Income]	331.69	518.91	704.06	850.60	1,144.86	3,597.06
Add: Exceptional Items- loss	-	(103.86)	-	(103.86)	-	(118.89)
<b>Profit before tax</b>	<b>1,605.65</b>	<b>1,266.30</b>	<b>1,391.65</b>	<b>2,871.95</b>	<b>1,933.01</b>	<b>4,787.08</b>



### Part III. Notes to the Statement of Proforma Financial Information

#### 1 Background:

The Proforma Financials Information has been prepared by management and approved by board of directors to illustrate the impact of following acquisitions (together these acquisition are referred as "Acquired Enterprises") :

- i) The Company acquired 100% equity interest in Dealskart Online Services Private Limited ("DOSPL") on 31 December 2024. The principal activity of Dealskart Online Services Private Limited is in the retail and distribution of branded and private labelled Eyeglasses, Sunglasses and Contact lenses and also operating in online market place.
- ii) The Company acquired 84.21% equity interest in Stello Ventures .S.L ("Meller") on 11 August 2025 which has with effect from that date become a subsidiary of Lenskart Solutions Pte. Ltd (wholly owned subsidiary of the Holding Company). Lenskart Solutions Pte. Ltd. also entered into a put and call option for the acquisition of the remaining shares in Meller from the founders of the Meller. The principal activity of Meller is import and sale of sunglasses.
- iii) The Company acquired 79.04% equity interest in Quantduo Technologies Private Limited ("QTPL") on 30 September 2025. previously Company has 17.11% equity interest in QTPL accounted as associate. aggregating to a total of 96.15% equity interest, which has with effect from that date become a subsidiary of the Company. The principal activity of QTPL is to develop analytics solutions for industries that deal with a large amount of data and carry on all or any business of marketing and distributing the software solutions developed by the QTPL and provide consulting services directly to consumers or enterprises.

#### 2 Basis of preparation:

- 2.1 The Proforma Financial Information for the quarter and six months period ended has been prepared by the Company to illustrate the impact of acquisition transaction undertaken as if the acquisition had taken place:
  - a. acquisition transaction of DOSPL undertaken as if such acquisition had taken place on April 01, 2024 for the purpose of proforma statement of profit and loss for the quarter and six months period ended 30 September 2024.
  - b. acquisition transaction of Meller and QTPL undertaken as if the acquisition had taken place on April 01, 2025 and April 01, 2024 respectively for the purpose of proforma statement of profit and loss for the quarter and six months period ended 30 September 2025 and for the quarter and six months period ended 30 September 2024 respectively.
- 2.2 The Proforma Financial Information are derived from:
  - i) Financial information of the Group for quarter and six months period ended 30 September 2025 and 30 September 2024.
  - ii) Special Purpose Ind AS Financial information of DOSPL for the quarter and six months period ended 30 September 2024.
  - iii) Special Purpose Ind AS Financial information of QTPL for the quarter and six months period ended 30 September 2025 and 30 September 2024.
  - iv) Special Purpose Ind AS Financial information of Meller for the quarter ended 30 June 2025, period ended 11 August 2025 and quarter and six months period ended 30 September 2024.
- 3 Other Income for the year ended 31 March 2025 includes fair value gain of 1,671.98 Mn on account of extinguishment of financial liability by 4.40% due to acquisition of stake in Owndays Inc. and fair valuation of remaining deferred liability for 3.33% stake in Owndays Inc. was recorded in December 2024.



For and on behalf of the Board of Directors of  
**Lenskart Solutions Limited**  
(Formerly known as Lenskart Solutions Private Limited)

**Peyush Bansal**  
Chairman, Managing Director and Chief Executive Officer  
DIN:02070081  
Place: Gurugram  
Date: 29 November 2025